

**SPRAY ENGINEERING DEVICES LIMITED**  
Standalone Financial Statements for period 01/04/2020 to 31/03/2021

**[400100] Disclosure of general information about company**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2020 to 31/03/2021</b>	<b>01/04/2019 to 31/03/2020</b>
Name of company	SPRAY ENGINEERING DEVICES LIMITED	
Corporate identity number	U00000CH2004PLC027625	
Permanent account number of entity	AAICS5252M	
Address of registered office of company	Plot No. 25, Industrial Area, Phase II, Chandigarh	
Type of industry	Commercial and Industrial	
Registration date	08/11/2004	
Category/sub-category of company	Company limited by shares/Non-Govt company	
Whether company is listed company	No	
Date of board meeting when final accounts were approved	24/09/2021	
Period covered by financial statements	12 months	12 months
Date of start of reporting period	01/04/2020	01/04/2019
Date of end of reporting period	31/03/2021	31/03/2020
Nature of report standalone consolidated	Standalone	
Content of report	Financial Statements	
Description of presentation currency	INR	
Level of rounding used in financial statements	Actual	
Type of cash flow statement	Indirect Method	
Name of registrar and transfer agent	Link Intime India Private Limited	
Address and contact details of registrar and transfer agent	Noble Heights, 1st Floor, Plot NH 2, C-1 Block LSC, Near Savitri Market, Janakpuri, New Delhi - 110058, Contact No. +91 11 49411000	
Whether company is maintaining books of account and other relevant books and papers in electronic form	Yes	
Complete postal address of place of maintenance of computer servers (storing accounting data)	"Spray House", C-82, Industrial Area, Phase VII, Mohali, Punjab - 160055	
Name of city of place of maintenance of computer servers (storing accounting data)	Mohali	
Name of state/ union territory of place of maintenance of computer servers (storing accounting data)	Punjab	
Pin code of place of maintenance of computer servers (storing accounting data)	160055	
Name of district of place of maintenance of computer servers (storing accounting data)	Mohali (S.A.S. Nagar)	
ISO country code of place of maintenance of computer servers (storing accounting data)	IND	
Name of country of place of maintenance of computer servers (storing accounting data)	INDIA	
Phone (with STD/ ISD code) of place of maintenance of computer servers (storing accounting data)	0172-3029703	
Whether books of account and other books and papers are maintained on cloud	No	
Total number of product or service category	2	
Description of principal product or services category	Machinery for Sugar and Low Temperature Evaporator/MVR	

**Disclosure of principal product or services [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Types of principal product or services [Axis]	Axis1	Axis2
	<b>01/04/2020 to 31/03/2021</b>	<b>01/04/2020 to 31/03/2021</b>
Disclosure of general information about company [Abstract]		
Disclosure of principal product or services [Abstract]		
Disclosure of principal product or services [LineItems]		
Product or service category (ITC 4 digit) code	8419	8438
Description of product or service category	Machinery for LTE/MVR	Machinery for S u g a r Manufacturing
Turnover of product or service category	67,07,86,833	41,03,28,910
Highest turnover contributing product or service (ITC 8 digit) code	84195090	84389010
Description of product or service	Low Temperature Evaporator/MVR and its parts	Sugar Machineries & their parts
Unit of measurement of highest contributing product or service	No.s	No.s
Turnover of highest contributing product or service	67,07,86,833	41,03,28,910

**[400400] Disclosures - Directors report****Particulars of holding, subsidiary and associate companies [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Particulars of companies [Axis]	Associate1	Subsidiary1	Subsidiary2
	<b>01/04/2020 to 31/03/2021</b>	<b>01/04/2020 to 31/03/2021</b>	<b>01/04/2020 to 31/03/2021</b>
Particulars of holding, subsidiary and associate companies [Abstract]			
Particulars of holding, subsidiary and associate companies [LineItems]			
Name of company	IPRO SUGAR ENGINEERING PRIVATE LIMITED.	SUSTAINABLE ENVIRONMENT DEVELOPERS LIMITED	SED ENGINEERS AND FABRICATORS PVT LTD
Address of company	House No. 651, Top Floor, Sector 8-B, Chandigarh	Plot No. 25, Industrial Area, Phase II, Chandigarh	Plot No. 25, Industrial Area, Phase II, Chandigarh
Country of incorporation of company	India	India	India
CIN of company	U01403CH2007PTC030679	U74990CH2008PLC031137	U45202CH2006PTC029652
Type of company	Private Limited Company	Private Limited Company	Private Limited Company
Percentage of shares held	50.00%	100.00%	100.00%
Applicable section	2(86)	2(87)	2(87)

**Details regarding auditors' qualification(s), reservation(s) adverse remark(s) in auditors' report [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Auditors' qualification(s), reservation(s) adverse remark(s) in auditors' report [Axis]	Axis1	Axis2
	<b>01/04/2020 to 31/03/2021</b>	<b>01/04/2020 to 31/03/2021</b>
Details regarding auditors' qualification(s), reservation(s) adverse remark(s) in auditors' report [Abstract]		
Details regarding auditors' qualification(s), reservation(s) adverse remark(s) in auditors' report [LineItems]		
Auditors' qualification(s), reservation(s) adverse remark(s) in auditors' report	Textual information (1) [See below]	Textual information (2) [See below]
Directors' comment on auditors' qualification(s), reservation(s) adverse remark(s) in auditors' report	Textual information (3) [See below]	Textual information (4) [See below]

**Details of directors signing board report [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Directors signing board report [Axis]	Axis1
	<b>01/04/2020 to 31/03/2021</b>
Details of signatories of board report [Abstract]	
Details of directors signing board report [LineItems]	
Name of director signing board report [Abstract]	
First name of director	VIVEK
Last name of director	VERMA
Designation of director	MANAGING DIRECTOR
Director identification number of director	00032970
Date of signing board report	24/09/2021

**Details of principal business activities contributing 10% or more of total turnover of company [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Principal business activities of company [Axis]	Product/service 1 [Member]
	<b>01/04/2020 to 31/03/2021</b>
Details of principal business activities contributing 10% or more of total turnover of company [Abstract]	
Details of principal business activities contributing 10% or more of total turnover of company [LineItems]	
Name of main product/service	Engineering Goods
Description of main product/service	Engineering Goods
NIC code of product/service	28299
Percentage to total turnover of company	100.00%

**Details of material contracts/arrangements/transactions at arm's length basis [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Material contracts/arrangements/transactions at arm's length basis [Axis]	Axis1
	<b>01/04/2020 to 31/03/2021</b>
Name of related party	SED ENGINEERS A N D FABRICATORS PVT LTD
Nature of related party relationship	Subsidiary company
Details of material contracts/arrangements/transactions at arm's length basis [Abstract]	
Details of material contracts/arrangements/transactions at arm's length basis [LineItems]	
Name of related party	SED ENGINEERS A N D FABRICATORS PVT LTD
Nature of related party relationship	Subsidiary company
Description of nature of material contracts/arrangements/transactions with related party	Loan Given and Loan repaid
Duration of material contracts/arrangements/transactions with related party	12 months
Dates of approval of material contracts/arrangements/transactions with related party by board	13/04/2020

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2020 to 31/03/2021</b>
Disclosure in board of directors report explanatory [TextBlock]	Textual information (5) [See below]
Description of state of companies affair	Textual information (6) [See below]
Disclosure relating to amounts if any which is proposed to carry to any reserves	The Company did not transfer any amount to the General Reserves of the Company during the financial year ended on 31.03.2021
Disclosures relating to amount recommended to be paid as dividend	During the financial year 2020-21, the Company has not declared any dividend due to inadequate profits
Details regarding energy conservation	Conservation of Energy: NIL
Details regarding technology absorption	Textual information (7) [See below]
Details regarding foreign exchange earnings and outgo	Foreign Exchange Earnings / Outgo: Earnings in Foreign Exchange: Rs. 3,76,66,862.00 Value of Imports calculated on CIF basis: Rs. 3,00,96,913.00 Expenditure in Foreign Currency: Rs. 23,86,373.00
Disclosures in director's responsibility statement	Textual information (8) [See below]
Details of material changes and commitment occurred during period affecting financial position of company	Not Applicable
Particulars of loans guarantee investment under section 186 [TextBlock]	Textual information (9) [See below]
Particulars of contracts/arrangements with related parties under section 188(1) [TextBlock]	Textual information (10) [See below]
Whether there are contracts/arrangements/transactions not at arm's length basis	No
Whether there are material contracts/arrangements/transactions at arm's length basis	Yes
Date of board of directors' meeting in which board's report referred to under section 134 was approved	24/09/2021
Disclosure of extract of annual return as provided under section 92(3) [TextBlock]	NA
Disclosure of statement on declaration given by independent directors under section 149(6) [TextBlock]	Textual information (11) [See below]
Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [TextBlock]	Textual information (12) [See below]
Disclosure of statement on development and implementation of risk management policy [TextBlock]	Textual information (13) [See below]
Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [TextBlock]	During the financial year (2020-21) under review, the provisions of Section 135 of the Companies Act, 2013 were not applicable on the Company
Disclosure as per rule 8(5) of companies accounts rules 2014 [TextBlock]	
Disclosure of financial summary or highlights [TextBlock]	Textual information (14) [See below]
Disclosure of change in nature of business [TextBlock]	There is no change in the nature of business of the company during the year under review
Details of directors or key managerial personnels who were appointed or have resigned during year [TextBlock]	Textual information (15) [See below]
Disclosure of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during year [TextBlock]	Textual information (16) [See below]
Details relating to deposits covered under chapter v of companies act [TextBlock]	Textual information (17) [See below]

Details of deposits which are not in compliance with requirements of chapter v of act [TextBlock]	Textual information (18) [See below]
Details of significant and material orders passed by regulators or courts or tribunals impacting going concern status and company's operations in future [TextBlock]	T h e r e are no significant and/or material orders passed b y a n y regulators/courts/tribunals impacting the going concern status and company's operations in future
Details regarding adequacy of internal financial controls with reference to financial statements [TextBlock]	Textual information (19) [See below]
Disclosure of contents of corporate social responsibility policy [TextBlock]	D u r i n g the financial year (2020-21) under review, the provisions of Section 135 of the Companies Act, 2013 were not applicable on the Company
Disclosure of appointment and remuneration of managerial personnels [TextBlock]	Textual information (20) [See below]
Number of meetings of board	11

## Textual information (1)

### Auditors' qualification(s), reservation(s) adverse remark(s) in auditors' report

Attention is drawn to note 32 of the standalone financial statements, wherein the Company has recognized Minimum Alternate Tax ("MAT") credit entitlement under Section 115JAA of the Income-tax Act, 1961 and classified the same as short term. Total amount of the MAT credit is Rs. 8,91,68,911/- as at March 31, 2021 (Rs. 8,91,68,911/- as at March 31, 2020). Considering the absence of appropriateness of audit evidence for the utilization of MAT credit entitlement in the upcoming years, we are unable to comment that the management assessment of the recoverability. Accordingly, MAT credit entitlement shown under Short-term loans and advances would have been lower by Rs. 8,91,68,911 and shareholders' funds would have been lower by Rs. 8,91,68,911

## Textual information (2)

### Auditors' qualification(s), reservation(s) adverse remark(s) in auditors' report

Attention is invited to Note no 44 regarding settlement by the Company with one of its suppliers. As per the settlement agreement dated 4th January 2020, Company agreed to pay Rs 4,63,30,726 against principal amount and Net interest of Rs 1,49,13,824 (Rs. 1,38,09,097 Interest + Rs. 24,85,636 GST - Rs. 13,80,909 TDS) on the principal, in instalments from February, 2020 to February 2021. The Company has paid till year end Rs 3,95,00,000 against principal. However, due to Covid 19 pandemic the Company was not able to pay balance principal of Rs 68,30,726 till date. The Company has not provided aforesaid interest of Rs 1,38,09,097 as the management is verbally in process of further negotiation with the said party to settle the above only on principal amount. Therefore, the aforesaid interest is subject to negotiation and accounting treatment will be given in the year of settlement. Had the said interest been provided, profit and shareholders fund for the FY 2020-21 would have been lower by Rs 1,38,09,097 and other liabilities would have been higher by Rs. 1,38,09,097

## Textual information (3)

### Directors' comment on auditors' qualification(s), reservation(s) adverse remark(s) in auditors' report

Total MAT Credit eligible is Rs 8,91,68,911/- which can be carried forward and set off against the future profits as per the details below:  
Assessment Year MAT Credit Amount Assessment Year upto it can be Carried Forward ----2008-09 2,88,64,973 2023-24 ----2009-10 1,66,46,388 2024-25 ----2010-11 3,70,09,656 2025-26 ----2011-12 41,18,939 2026-27 ----2018-19 25,28,955 2033-34 Total MAT Credit (A) 8,91,68,911

## Textual information (4)

### **Directors' comment on auditors' qualification(s), reservation(s) adverse remark(s) in auditors' report**

During the FY 2019-20 the company has settled with one of its supplier. As per the settlement agreement dated 4th January 2020, Company agreed to pay Rs. 4,63,30,726/- against principal amount and Net interest of Rs. 1,49,13,824/- (Rs. 1,38,09,097/- interest + Rs. 24,85,636/- GST - Rs. 13,80,909 TDS) on the principal, in installments from February, 2020 to February 2021. The Company has paid till year end Rs. 3,95,00,000/- against principal. However, due to Covid 19 pandemic the Company was not able to pay balance principal of Rs. 68,30,726/- till date. The Company has not provided aforesaid interest of Rs. 1,38,09,097/- as the management is verbally in process of further negotiation with the said party to settle the above only on principal amount. Therefore, the aforesaid interest is subject to negotiation and accounting treatment will be given in the year of settlement

## Textual information (5)

### Disclosure in board of directors report explanatory [Text Block]

#### DIRECTOR'S REPORT

Dear Members,

On behalf of the Board of Directors of the Company, I am happy to present the 17th Annual Report of M/s Spray Engineering Devices Limited along with the Financial Statements for the financial year ended on 31st March, 2021.

#### FINANCIAL PERFORMANCE

Summary of the Company's financial performance in 2020-21:

	(Rupees In lakhs)			
Particulars	Standalone		Consolidated	
	2020-21	2019-20	2020-21	2019-20
Revenues from Operations (Net)	11056	7263	11069	7282
Other Income	75	257	76	249
<b>TOTAL REVENUE</b>	<b>11131</b>	<b>7520</b>	<b>11145</b>	<b>7531</b>
<b>OPERATING EXPENSES</b>				
Cost of Raw Material consumed	4980	3545	4980	3545
Purchase of Traded Goods	1111	1182	1112	1182
Decrease/(Increase) in Inventory	149	-327	149	-328
Employee Benefit Expenses	2075	1626	2087	1641
Provision for Bad and Doubtful debts	85	2118	85	2118
Other Expenses	1424	1177	1426	1178

EBITDA	1305	-1802	1306	-1805
Depreciation and Amortization expenses	247	246	247	246
Finance Cost	592	567	592	567
Less: Prior Period Item	0	111	0	111
Profit/ (Loss) before Tax	466	-2726	467	-2730
Tax Expense	0	0	3	-1
Profit after Tax	466	-2726	464	-2729

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under Section 211 (3C) of the Companies Act, 1956 (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of Rule 7 of The Companies (Accounts) Rules, 2014) and the relevant provisions of the Companies Act, 2013, as applicable.

Accounting policies have been consistently applied except where a newly issued accounting standard, if initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use. Management evaluates all recently issued or revised accounting standards on an ongoing basis. The Company discloses standalone and consolidated financial results on annual basis.

#### DIVIDENDS

During the financial year 2020-21, the Company has not declared any dividend due to inadequate profits.

#### PERFORMANCE, AIM AND OUTLOOK

During the year, the total revenue of the Company increased from Rs. 75.20 Crores to Rs. 111.31 Crores.

Because of the severe glitches in the sugar industry the Company has diversified its business portfolio with entry into the Waste Water Evaporation segment during the previous year which is vast and in demand because of the shortage of water. This segment of recycling of the waste water to fresh water is unique in nature because of "Low Temperature Evaporation Technology". It is catching up fast due to complete saving of fuel as there is No Fuel burning in Evaporation.

The major part of the turnover for the financial year 2020-21 consist of Waste Water Evaporation segment and the Company is already having several big orders for the current financial year from this "Low Temperature Evaporation Technology".

#### OPERATIONS

During the financial year 2020-21, the turnover of company increased to Rs. 111.31 Crores as compared to Rs. 72.20 Crores of the previous financial year. The Company has executed many projects relating to "Low Temperature Evaporation Technology" during this year. The Company has also completed supply, erection and commissioning for many projects. All these projects are running satisfactorily.

#### SUBSIDIARY COMPANIES AND ASSOCIATE COMPANIES

The Company has following wholly owned subsidiaries as on 31st March, 2021:



1. M/s SED Engineers & Fabricators Private Limited

2. M/s Sustainable Environment Developers Limited

#### Associate Companies

1. M/s IPRO Sugar Engineering Private Limited

A Statement containing salient features of the financial statement of subsidiaries/ Associate companies/joint ventures in form AOC-1 is enclosed as Annexure - "I".

#### TRANSFER TO INVESTOR EDUCATION & PROTECTION FUND

During the year, the Company did not transfer any amount to the Investor Education & Protection fund. Further, none of the amount was pending, due and payable or remained unclaimed or unpaid for a period of seven years, as provided in Section 124(5) of the Companies Act, 2013.

#### TRANSFER TO GENERAL RESERVES

The Company did not transfer any amount to the General Reserves of the Company during the financial year ended on 31.03.2021.

#### DIRECTORS AND KEY MANAGERIAL PERSONNEL

The Board of the company is duly constituted.

The Independent Director of your Company have given the certificate of independence stating that he meet the criteria of independence as mentioned under Section 149(6) of the Companies Act, 2013 and there has been no change in the circumstances which may affect his status as independent director during the year.

None of the Directors of the Company is disqualified under the provisions of Section 164 of the Companies Act, 2013.

As on the date of this report, the Board consists of the following members:

S. No.	Name of Director	DIN/PAN	Designation	Date of original Appointment
1	Vivek Verma	00032970	Managing Director	08/11/2004
2	Prateek Verma	00024740	Wholetime Director	08/11/2004
3	Shridhar Venkatesh	00025040	Director (Nominee)	26/04/2017
4	Ramit Gupta	03420097	Independent Director	31/03/2015

#### NUMBER OF BOARD MEETINGS

The Company conducted 11 board meetings i.e. on 13.04.2020, 04.05.2020, 19.06.2020, 10.07.2020, 24.07.2020, 18.08.2020, 27.08.2020, 26.10.2020, 30.12.2020, 27.01.2021 and 30.03.2021 during the financial year 2020-21.

The attendance of Board members in the meetings is as under:

Name of the Director	Category	Board Meeting Attendance Particulars	Last AGM Attendance
Vivek Verma	Managing Director	11	YES
Prateek Verma	Wholetime Director	11	YES
Shridhar Venkatesh	Director (Nominee)	4	NO
Ramit Gupta	Independent Director	9	NO

The intervening gap between any two meetings was within the period prescribed by the Companies Act, 2013.

#### DIRECTORS' RESPONSIBILITY STATEMENT

According to the best of their knowledge and belief and of the information and documents collected by them, your Directors report;

- i) that in the preparation of the Annual Accounts for the financial year 2020-21, the applicable Accounting Standards had been followed along with proper explanation relating to material departures, if any;
- ii) that the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period.
- iii) that the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and preventing and detecting the fraud and other irregularities;
- iv) that the directors had prepared the Annual Accounts for the financial year 2020-21 on a going concern basis.
- v) that the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

#### EXTRACT OF ANNUAL RETURN

The extract of Annual Return in form MGT 9 pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is furnished in Annexure- "II" and is attached to this Report. It has also been placed on the following web address:-

[www.sprayengineering.com](http://www.sprayengineering.com)

#### PARTICULARS OF EMPLOYEES

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

#### DEPOSITS

The Company has not accepted any deposits during the financial year under review. There have not been any outstanding or unpaid or unclaimed deposits at the end of financial year 2020-21 in terms of Chapter V of Companies Act, 2013, including rules framed therein.

**COMPANY'S POLICY RELATING TO DIRECTOR'S APPOINTMENT AND REMUNERATION INCLUDING CRITERIA FOR DETERMINING, QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR AND OTHER MATTERS PROVIDED UNDER SECTION 178(3) OF THE COMPANIES ACT, 2013**

The Nomination and Remuneration Committee of the Company has been constituted in accordance with Section 178 of the Act.

The broad terms of reference of the Nomination and Remuneration Committee are as under:

- Recommend to the Board the setup and composition of the Board and its committees, including the "formulation of the criteria for determining qualifications, positive attributes and independence of a director." The committee will consider periodically reviewing the composition of the Board with the objective of achieving an optimum balance of size, skills, independence, knowledge, age, gender and experience.
- Recommend to the Board the appointment or reappointment of directors.
- Recommend to the Board appointment of Key Managerial Personnel ("KMP" as defined by the Act)
- Carry out evaluation of every director's performance and support the Board and Independent Directors in evaluation of the performance of the Board, its committees and individual directors. This shall include "Formulation of criteria for evaluation of Independent Directors and the Board". Additionally the Committee may also oversee the performance review process of the KMP and executive team of the Company.
- Recommend to the Board the Remuneration Policy for directors, executive team or Key Managerial Personnel as well as the rest of the employees.
- Performing such other duties and responsibilities as may be consistent with the provisions of the committee charter.

The composition of the Nomination and Remuneration Committee as on the date of this Report is given below:

S. No.	Name of Member	Designation
1	Mr. Ramit Gupta	Independent Director
2	Mr. Prateek Verma	Wholetime Director
3	Mr. Shridhar Venkatesh	Nominee Director

1 (One) Nomination and Remuneration committee meeting was held on 30th December, 2020.

During the financial year 2020-21, due to inadequate profits, the Company has not paid any sitting fees to the directors. However, the Company has reimbursed the out-of-pocket expenses incurred by the directors for attending the meetings.

**PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013**

The Company has not given any loan, investment, guarantee or security in excess of limit as provided in Section 186 of the Companies Act, 2013. Further, details of loans, guarantee or investments outstanding as on 31.03.2021 are as follows:

**1) Outstanding Loans:**

The Company has granted interest free unsecured loan to its wholly owned Subsidiary for General Corporate Purpose during last years. Details of the same is as below -

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In Rupees		
Particulars	2020-21	2019-20
SED Engineers & Fabricators Private Limited	6,91,38,637	6,91,09,992
Less: Provision for doubtful advances	(6,91,38,637)	(6,91,09,992)
	0.00	0.00

2) Investments:

No investment has been done during the FY 2020-21, the status of all investments as on 31.03.2021 is as follows:

(In Rupees)		
Non-current investments	2020-21	2019-20
Trade investments (valued at cost unless stated otherwise)Unquoted equity instruments		
Investment in subsidiaries		
10,000 (31stMarch 2020: 10,000) Equity shares of Rs.10 each fully paid-up in SED Engineers & Fabricators Private Limited	1,00,000	1,00,000
50,000 (31stMarch 2020: 50,000) Equity shares of Rs.10 each fully paid-up in Sustainable Environment Developers Limited	5,00,000	5,00,000
Investment in associates		
25,000 (31stMarch 2020: 25,000) Equity shares of Rs.10 each fully paid-up in IPRO Sugar Engineering Private Limited	2,50,000	2,50,000
Others		
3,00,000 (31stMarch 2020: 300,000) Equity shares of Rs.100 each fully paid-up in Sri Saibaba Sugars Limited	3,00,00,000	3,00,00,000
(A)	3,08,50,000	3,08,50,000

Less : Provisions for diminution in value		
Unquoted Equity Instruments		
- SED Engineers & Fabricators Private Limited	1,00,000	1,00,000
- Sri Saibaba Sugars Limited	3,00,00,000	3,00,00,000
Aggregate provision for diminution in value of investments (B)	3,01,00,000	3,01,00,000
Non-current investments (net) ( A - B)	7,50,000	7,50,000

**PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES UNDER SECTION 188 OF THE COMPANIES ACT, 2013**

The particulars of Contracts or Arrangements made with related parties made pursuant to Section 188 of the Companies Act, 2013 and Related Party Disclosure is enclosed as Annexure - "II" herewith which forms part of this report.

**MATERIAL CHANGES AND COMMITMENTS, (IF ANY) AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THESE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT**

Not Applicable

**STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY**

Your company has formulated the Risk management policy as per the Section 134(3)(n) & Section 177(4)(vii) of the Companies Act, 2013 and the Company is having adequate risk management system to avoid any irregularities / risk.

**DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE**

The composition is as follows:

S. No.	Name of Member	Designation
1	Mr. Shridhar Venkatesh	Nominee Director
2	Mr. Ramit Gupta	Independent Director
3	Mr. Prateek Verma	Wholetime Director

\*In accordance with the Articles of Association of the Company, there is a requirement to appoint every nominee Director as member in all Board committees therefore in due compliance with the law, every nominee director is a permanent member for every Audit committee

meeting.

1 (One) Audit committee meeting was held on 30th December, 2020.

During the financial year 2020-21, due to inadequate profits, the Company has not paid any sitting fees to the directors.

#### CORPORATE SOCIAL RESPONSIBILITY

During the financial year (2020-21) under review, the provisions of Section 135 of the Companies Act, 2013 were not applicable on the Company.

#### CHANGE IN NATURE OF BUSINESS

There is no change in the nature of business of the company during the year under review.

#### THE DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING GOING CONCERN STATUS AND COMPANY'S

#### OPERATIONS IN FUTURE

There are no significant and/or material orders passed by any regulators/courts/tribunals impacting the going concern status and company's operations in future.

#### SHARE CAPITAL

The Authorized Share Capital is Rs.24,05,00,000/- and the paid-up share capital is Rs.22,58,67,810/-.

- a. The Company has not bought back any of its securities during the year under review.
- b. The Company has not issued any Sweat Equity Shares during the year under review.
- c. No Bonus Shares were issued during the year under review.

There is no change in the share capital of the Company during the under review.

#### CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3) (m) of the Companies Act, 2013 read with Rule, 8 of the Companies (Accounts) Rules, 2014 is detailed hereunder:

##### 1. Conservation of Energy:

Steps taken for conservation	NIL
Steps taken for utilizing alternate sources of energy	NIL
Capital investment on energy conservation equipment	NIL

##### 2. Technology Absorption:

--

Efforts made for technology absorption:

Our technology saves energy in form of Steam, Water, Electricity & Solar, Ethanol, Jaggery

Benefits derived:

Spray Engineering Devices Limited (SED) has developed Low Temperatures Evaporator for more than 99% high quality clean water recovery and recycling in single step in closed loop from any type of effluent or wastewater using low temperature evaporation technology based on mechanical vapour compression (MVC) system providing eco-friendly solution. This system is operating on compressed vapour without use of external heat source i.e. boiler, turbine, cooling water etc. thus eliminating use of heat generation unit (Fossil & Non-Fossil Fuel Boiler) and heat rejection unit (Condenser and Cooling Tower).

Further, the company has identified several potential areas for energy conservation of sugar & allied industries to achieve increased productivity at reduced costs with optimum utilization of resources by R & D efforts. With the continuous R & D work by your company, the steam consumption of sugar industry has been achieved up to 27-28% on cane using innovative technologies, energy efficient equipment's and solutions. The power (40 kW/Ton) consumption has been reduced up to 22-24 kW/Ton of cane and factory has been managed to operate with Zero Fresh Water requirement. With the vision to make SEDL, the world class technical solution provider, it has made the beginning and there are still miles to go through robust R&D efforts and customer oriented approach. Development and Implementation of innovative ideas & technologies through energy efficient engineering by continuous R & D work has given credence to SEDL.

Expenditure on Research & Development, if any

That expenses incurred on R&D of each project is booked under cost of that Project only

Details of technology imported, if any

NIL

Year of import

NIL

Whether imported technology fully absorbed

NIL

### 3. Foreign Exchange Earnings/ Outgo:

Earnings in Foreign Exchange	Rs. 3,76,66,862.00
Value of Imports calculated on CIF basis	Rs. 3,00,96,913.00

Expenditure in Foreign Currency

Rs. 23,86,373.00

## SECRETARIAL AUDIT REPORT

Pursuant to the provisions of Section 204 of the Companies Act, 2013, the Secretarial audit is not applicable on the Company for the financial year 2020-21.

## AUDITORS

The Board recommended the appointment of M/s Ashwani K. Gupta & Associates, Chartered Accountants, Panchkula as the Statutory Auditors of the Company in place of M/s SGCO & Co., for the period of 5 years starting from the year 2021-22.

## AUDITORS' REPORT

Observations made in the Auditors' Report are self - explanatory and therefore do not call for any further explanations.

## EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS IN THEIR REPORT

## Qualification:-

1. Attention is drawn to note 32 of the standalone financial statements, wherein the Company has recognized Minimum Alternate Tax ("MAT") credit entitlement under Section 115JAA of the Income-tax Act, 1961 and classified the same as short term. Total amount of the MAT credit is Rs. 8,91,68,911/- as at March 31, 2021 (Rs. 8,91,68,911/- as at March 31, 2020). Considering the absence of appropriateness of audit evidence for the utilization of MAT credit entitlement in the upcoming years, we are unable to comment that the management assessment of the recoverability. Accordingly, MAT credit entitlement shown under Short-term loans and advances would have been lower by Rs. 8,91,68,911 and shareholders' funds would have been lower by Rs. 8,91,68,911.

## Management Reply:-

## MAT CREDIT

Total MAT Credit eligible is Rs 8,91,68,911/- which can be carried forward and set off against the future profits as per the details below:

Assessment Year	MAT Credit Amount	Assessment Year upto it can be Carried Forwarded
----2008-09	2,88,64,973	2023-24
----2009-10	1,66,46,388	2024-25
----2010-11	3,70,09,656	2025-26
----2011-12	41,18,939	2026-27
----2018-19	25,28,955	2033-34
Total MAT Credit (A)	8,91,68,911	



2. Attention is invited to Note no 44 regarding settlement by the Company with one of its suppliers. As per the settlement agreement dated 4th January 2020, Company agreed to pay Rs 4,63,30,726 against principal amount and Net interest of Rs 1,49,13,824 (Rs. 1,38,09,097 Interest + Rs. 24,85,636 GST - Rs. 13,80,909 TDS) on the principal, in instalments from February, 2020 to February 2021. The Company has paid till year end Rs 3,95,00,000 against principal. However, due to Covid 19 pandemic the Company was not able to pay balance principal of Rs 68,30,726 till date. The Company has not provided aforesaid interest of Rs 1,38,09,097 as the management is verbally in process of further negotiation with the said party to settle the above only on principal amount. Therefore, the aforesaid interest is subject to negotiation and accounting treatment will be given in the year of settlement.

Had the said interest been provided, profit and shareholders fund for the FY 2020-21 would have been lower by Rs 1,38,09,097 and other liabilities would have been higher by Rs. 1,38,09,097.

#### Management Reply:-

During the FY 2019-20 the company has settled with one of its supplier. As per the settlement agreement dated 4th January 2020, Company agreed to pay Rs. 4,63,30,726/- against principal amount and Net interest of Rs. 1,49,13,824/- (Rs. 1,38,09,097/- interest + Rs. 24,85,636/- GST - Rs. 13,80,909 TDS) on the principal, in installments from February, 2020 to February 2021. The Company has paid till year end Rs. 3,95,00,000/- against principal. However, due to Covid 19 pandemic the Company was not able to pay balance principal of Rs. 68,30,726/- till date. The Company has not provided aforesaid interest of Rs. 1,38,09,097/- as the management is verbally in process of further negotiation with the said party to settle the above only on principal amount. Therefore, the aforesaid interest is subject to negotiation and accounting treatment will be given in the year of settlement.

#### DETAILS IN RESPECT OF ANY FRAUDS REPORTED BY AUDITORS UNDER SECTION 143(12) OF THE COMPANIES ACT, 2013

During the conduct of Statutory Audit of the Company for the financial year 2020-21, neither there have been any frauds in the Company nor reported by the Statutory Auditors.

#### PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE

As per the requirement of the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 ('Act') and Rules made thereunder, your Company has constituted Internal Complaints Committees (ICC) to redress complaints received regarding sexual harassment. All employees (Permanent, contractual, temporary, trainees) are covered under this policy.

The following is a summary of sexual harassment complaints received and disposed off during the year 2020-21.

No of Complaints received: NIL

No of Complaints disposed of: NIL

#### SECRETARIAL STANDARDS

The Company has complied with all applicable secretarial standards during the financial year under review.

#### GREEN INITIATIVE

Electronic Copies of Annual Report 2020-21 and the Notice of the 17th Annual General Meeting will be sent to all members whose email addresses are registered with the Company participant(s). For members who have not registered their email addresses, physical copies will be sent in the permitted mode.

#### APPRECIATION

Your Directors' take this opportunity to express their sincere appreciation for the cooperation and support received from all the Employees, Bankers, Vendors, Financial Institutions, Clients and especially from the Shareholders during the year under review.

For and on behalf of the Board of Directors

Sd/-

Chairman

(VIVEK VERMA)

DIN: 00032970

Add.: House No. 485, Sector 8, Panchkula (Haryana)

Place: Chandigarh

Date: 24th September, 2021

Annexure I

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sr. No.	Particulars	Details	
1.	Name of the subsidiary	SED Engineers & Fabricators (P.) Ltd.	Sustainable Environment Developers Ltd.
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	NA	NA
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	NA	NA
4.	Share capital	100000	500000
5.	Reserves & surplus	-88926038	201820
6.	Total assets	3201807	836432
7.	Total Liabilities	3101807	336432
8.	Investments	0	0

9.	Turnover	1336909	0
10.	Other Income	0	48830
	Total Revenue	1336909	48830
11.	Profit before taxation	7175	43830
12.	Provision for taxation	167771	11031
13.	Profit after taxation	-160596	32799
14.	Proposed Dividend	NIL	NIL
15.	% of shareholding	100%	100%

Notes: The following information shall be furnished at the end of the statement:

- Names of subsidiaries which are yet to commence operations:- N.A
- Names of subsidiaries which have been liquidated or sold during the year: N.A

Part "B": Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Name of associates/Joint Ventures	IPRO SUGAR ENGINEERING PRIVATE LIMITED
1. Latest audited Balance Sheet Date	31.03.2021
2. Shares of Associate/Joint Ventures held by the company on the year end	
No.	25000
Amount of Investment in Associates/Joint Venture	2,50,000/-
Extend of Holding%	50%

3. Description of how there is significant influence

NA

For and on behalf of the Board of Directors

Sd/-

Chairman

(VIVEK VERMA)

DIN: 00032970

Add.: House No. 485, Sector 8, Panchkula (Haryana)

Place: Chandigarh

Date: 24th September, 2021

ANNEXURE II

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

SL. No.	Particulars	Details
a.	Name (s) of the related party & nature of relationship	NIL
b.	Nature of contracts/arrangements/transaction	N.A.
c.	Duration of the contracts/arrangements/transaction	N.A.
d.	Salient terms of the contracts or arrangements or transaction including the value, if any	N.A.
e.	Justification for entering into such contracts or arrangements or transactions'	N.A.
f.	Date of approval by the Board	N.A.
g.	Amount paid as advances, if any	N.A.

h.	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	N.A.
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2. Details of contracts or arrangements or transactions at Arm's length basis.

SL. No.	Particulars	Details
a.	Name (s) of the related party & nature of relationship	N.A.
b.	Nature of contracts/arrangements/transaction	N.A.
c.	Duration of the contracts/arrangements/transaction	N.A.
d.	Salient terms of the contracts or arrangements or transaction including the value, if any	N.A.
e.	Date of approval by the Board	N.A.
f.	Amount paid as advances, if any	N.A.

For and on behalf of the Board of Directors

Sd/-

Chairman

(VIVEK VERMA)

DIN: 00032970

Add.: House No. 485, Sector 8, Panchkula (Haryana)

Place: Chandigarh

Date: 24th September, 2021

Annexure III

Management replies towards qualification to Audit Report for FY 2020-21

The following are the details of pending MAT Credit:

Assessment Year	MAT Credit Amount

----2006-07	7,930,130
----2007-08	20,192,004
----2008-09	28,864,973
----2009-10	16,646,388
----2010-11	37,009,656
----2011-12	4,118,939
----2018-19	25,28,955
Total MAT Credit (A)	117,291,045
MAT Credit Already written off	
----2006-07	7,930,130
----2007-08	20,192,004
Total MAT Credit Written off (B)	28,122,134
Net MAT Credit as per books of accounts (A)-(B)	89,168,911

Total MAT Credit eligible as per return filed for AY 2020-21 is Rs. 8,91,68,911/-

## Textual information (6)

### Description of state of companies affair

During the year, the total revenue of the Company increased from Rs. 75.20 Crores to Rs. 111.31 Crores. Because of the severe glitches in the sugar industry the Company has diversified its business portfolio with entry into the Waste Water Evaporation segment during the previous year which is vast and in demand because of the shortage of water. This segment of recycling of the waste water to fresh water is unique in nature because of "Low Temperature Evaporation Technology". It is catching up fast due to complete saving of fuel as there is No Fuel burning in Evaporation. The major part of the turnover for the financial year 2020-21 consist of Waste Water Evaporation segment and the Company is already having several big orders for the current financial year from this "Low Temperature Evaporation Technology"

## Textual information (7)

### Details regarding technology absorption

Technology Absorption: Efforts made for technology absorption: Our technology saves energy in form of Steam, Water, Electricity & Solar, Ethanol, Jaggery Benefits derived: Spray Engineering Devices Limited (SED) has developed Low Temperatures Evaporator for more than 99% high quality clean water recovery and recycling in single step in closed loop from any type of effluent or wastewater using low temperature evaporation technology based on mechanical vapour compression (MVC) system providing eco-friendly solution. This system is operating on compressed vapour without use of external heat source i.e. boiler, turbine, cooling water etc. thus eliminating use of heat generation unit (Fossil & Non-Fossil Fuel Boiler) and heat rejection unit (Condenser and Cooling Tower). Further, the company has identified several potential areas for energy conservation of sugar & allied industries to achieve increased productivity at reduced costs with optimum utilization of resources by R & D efforts. With the continuous R & D work by your company, the steam consumption of sugar industry has been achieved up to 27-28% on cane using innovative technologies, energy efficient equipment's and solutions. The power (40 kW/Ton) consumption has been reduced up to 22-24 kW/Ton of cane and factory has been managed to operate with Zero Fresh Water requirement. With the vision to make SEDL, the world class technical solution provider, it has made the beginning and there are still miles to go through robust R&D efforts and customer oriented approach. Development and Implementation of innovative ideas & technologies through energy efficient engineering by continuous R & D work has given credence to SEDL. Expenditure on Research & Development, if any That expenses incurred on R&D of each project is booked under cost of that Project only Details of technology imported, if any NIL Year of import NIL Whether imported technology fully absorbed NIL

## Textual information (8)

### Disclosures in director's responsibility statement

According to the best of their knowledge and belief and of the information and documents collected by them, your Directors report; i) that in the preparation of the Annual Accounts for the financial year 2020-21, the applicable Accounting Standards had been followed along with proper explanation relating to material departures, if any; ii) that the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period. iii) that the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and preventing and detecting the fraud and other irregularities; iv) that the directors had prepared the Annual Accounts for the financial year 2020-21 on a going concern basis. v) that the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively

## Textual information (9)

### Particulars of loans guarantee investment under section 186 [Text Block]

The Company has not given any loan, investment, guarantee or security in excess of limit as provided in Section 186 of the Companies Act, 2013. Further, details of loans, guarantee or investments outstanding as on 31.03.2021 are as follows:

#### 1) Outstanding Loans:

The Company has granted interest free unsecured loan to its wholly owned Subsidiary for General Corporate Purpose during last years. Details of the same is as below -

In Rupees		
Particulars	2020-21	2019-20
SED Engineers & Fabricators Private Limited	6,91,38,637	6,91,09,992
Less: Provision for doubtful advances	(6,91,38,637)	(6,91,09,992)
	0.00	0.00

#### 2) Investments:

No investment has been done during the FY 2020-21, the status of all investments as on 31.03.2021 is as follows:

(In Rupees)		
Non-current investments	2020-21	2019-20
Trade investments (valued at cost unless stated otherwise)Unquoted equity instruments		
Investment in subsidiaries		
10,000 (31stMarch 2020: 10,000) Equity shares of Rs.10 each fully paid-up in SED Engineers & Fabricators Private Limited	1,00,000	1,00,000
50,000 (31stMarch 2020: 50,000) Equity shares of Rs.10 each fully paid-up in Sustainable Environment Developers Limited	5,00,000	5,00,000
Investment in associates		



25,000 (31stMarch 2020: 25,000) Equity shares of Rs.10 each fully paid-up in IPRO Sugar Engineering Private Limited	2,50,000	2,50,000
Others		
3,00,000 (31stMarch 2020: 300,000) Equity shares of Rs.100 each fully paid-up in Sri Saibaba Sugars Limited	3,00,00,000	3,00,00,000
(A)	3,08,50,000	3,08,50,000
Less : Provisions for diminution in value		
Unquoted Equity Instruments		
- SED Engineers & Fabricators Private Limited	1,00,000	1,00,000
- Sri Saibaba Sugars Limited	3,00,00,000	3,00,00,000
Aggregate provision for diminution in value of investments (B)	3,01,00,000	3,01,00,000
Non-current investments (net) ( A - B)	7,50,000	7,50,000

## Textual information (10)

### Particulars of contracts/arrangements with related parties under section 188(1) [Text Block]

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES UNDER SECTION 188 OF THE COMPANIES ACT, 2013

The particulars of Contracts or Arrangements made with related parties made pursuant to Section 188 of the Companies Act, 2013 and Related Party Disclosure is enclosed as Annexure - "II" herewith which forms part of this report.

#### ANNEXURE II

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

#### 1. Details of contracts or arrangements or transactions not at Arm's length basis.

SL. No.	Particulars	Details
a.	Name (s) of the related party & nature of relationship	NIL
b.	Nature of contracts/arrangements/transaction	N.A.
c.	Duration of the contracts/arrangements/transaction	N.A.
d.	Salient terms of the contracts or arrangements or transaction including the value, if any	N.A.
e.	Justification for entering into such contracts or arrangements or transactions'	N.A.
f.	Date of approval by the Board	N.A.
g.	Amount paid as advances, if any	N.A.
h.	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	N.A.

#### 2. Details of contracts or arrangements or transactions at Arm's length basis.

SL. No.	Particulars	Details
---------	-------------	---------

a.	Name (s) of the related party & nature of relationship	N.A.
b.	Nature of contracts/arrangements/transaction	N.A.
c.	Duration of the contracts/arrangements/transaction	N.A.
d.	Salient terms of the contracts or arrangements or transaction including the value, if any	N.A.
e.	Date of approval by the Board	N.A.
f.	Amount paid as advances, if any	N.A.

### Textual information (11)

#### **Disclosure of statement on declaration given by independent directors under section 149(6) [Text Block]**

The Independent Director of your Company have given the certificate of independence stating that he meet the criteria of independence as mentioned under Section 149(6) of the Companies Act, 2013 and there has been no change in the circumstances which may affect his status as independent director during the year

## Textual information (12)

### Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [Text Block]

COMPANY'S POLICY RELATING TO DIRECTOR'S APPOINTMENT AND REMUNERATION INCLUDING CRITERIA FOR DETERMINING, QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR AND OTHER MATTERS PROVIDED UNDER SECTION 178(3) OF THE COMPANIES ACT, 2013

The Nomination and Remuneration Committee of the Company has been constituted in accordance with Section 178 of the Act.

The broad terms of reference of the Nomination and Remuneration Committee are as under:

- Recommend to the Board the setup and composition of the Board and its committees, including the "formulation of the criteria for determining qualifications, positive attributes and independence of a director." The committee will consider periodically reviewing the composition of the Board with the objective of achieving an optimum balance of size, skills, independence, knowledge, age, gender and experience.
- Recommend to the Board the appointment or reappointment of directors.
- Recommend to the Board appointment of Key Managerial Personnel ("KMP" as defined by the Act)
- Carry out evaluation of every director's performance and support the Board and Independent Directors in evaluation of the performance of the Board, its committees and individual directors. This shall include "Formulation of criteria for evaluation of Independent Directors and the Board". Additionally the Committee may also oversee the performance review process of the KMP and executive team of the Company.
- Recommend to the Board the Remuneration Policy for directors, executive team or Key Managerial Personnel as well as the rest of the employees.
- Performing such other duties and responsibilities as may be consistent with the provisions of the committee charter.

The composition of the Nomination and Remuneration Committee as on the date of this Report is given below:

S. No.	Name of Member	Designation
1	Mr. Ramit Gupta	Independent Director
2	Mr. Prateek Verma	Wholetime Director
3	Mr. Shridhar Venkatesh	Nominee Director

1 (One) Nomination and Remuneration committee meeting was held on 30th December, 2020.

During the financial year 2020-21, due to inadequate profits, the Company has not paid any sitting fees to the directors. However, the Company has reimbursed the out-of-pocket expenses incurred by the directors for attending the meetings.

## Textual information (13)

### **Disclosure of statement on development and implementation of risk management policy [Text Block]**

#### STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

Your company has formulated the Risk management policy as per the Section 134(3)(n) & Section 177(4)(vii) of the Companies Act, 2013 and the Company is having adequate risk management system to avoid any irregularities / risk.

## Textual information (14)

## Disclosure of financial summary or highlights [Text Block]

## FINANCIAL PERFORMANCE

Summary of the Company's financial performance in 2020-21:

	(Rupees In lakhs)			
Particulars	Standalone		Consolidated	
	2020-21	2019-20	2020-21	2019-20
Revenues from Operations (Net)	11056	7263	11069	7282
Other Income	75	257	76	249
TOTAL REVENUE	11131	7520	11145	7531
OPERATING EXPENSES				
Cost of Raw Material consumed	4980	3545	4980	3545
Purchase of Traded Goods	1111	1182	1112	1182
Decrease/(Increase) in Inventory	149	-327	149	-328
Employee Benefit Expenses	2075	1626	2087	1641
Provision for Bad and Doubtful debts	85	2118	85	2118
Other Expenses	1424	1177	1426	1178
EBITDA	1305	-1802	1306	-1805
Depreciation and Amortization expenses	247	246	247	246
Finance Cost	592	567	592	567

Less: Prior Period Item	0	111	0	111
Profit/ (Loss) before Tax	466	-2726	467	-2730
Tax Expense	0	0	3	-1
Profit after Tax	466	-2726	464	-2729

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under Section 211 (3C) of the Companies Act, 1956 (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of Rule 7 of The Companies (Accounts) Rules, 2014) and the relevant provisions of the Companies Act, 2013, as applicable.

Accounting policies have been consistently applied except where a newly issued accounting standard, if initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use. Management evaluates all recently issued or revised accounting standards on an ongoing basis. The Company discloses standalone and consolidated financial results on annual basis.

## Textual information (15)

### Details of directors or key managerial personnels who were appointed or have resigned during year [Text Block]

#### DIRECTORS AND KEY MANAGERIAL PERSONNEL

The Board of the company is duly constituted.

The Independent Director of your Company have given the certificate of independence stating that he meet the criteria of independence as mentioned under Section 149(6) of the Companies Act, 2013 and there has been no change in the circumstances which may affect his status as independent director during the year.

None of the Directors of the Company is disqualified under the provisions of Section 164 of the Companies Act, 2013.

As on the date of this report, the Board consists of the following members:

S. No.	Name of Director	DIN/PAN	Designation	Date of original Appointment
1	Vivek Verma	00032970	Managing Director	08/11/2004
2	Prateek Verma	00024740	Wholetime Director	08/11/2004
3	Shridhar Venkatesh	00025040	Director (Nominee)	26/04/2017
4	Ramit Gupta	03420097	Independent Director	31/03/2015

## Textual information (16)

### Disclosure of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during year [Text Block]

#### SUBSIDIARY COMPANIES AND ASSOCIATE COMPANIES

The Company has following wholly owned subsidiaries as on 31st March, 2021:

1. M/s SED Engineers & Fabricators Private Limited
2. M/s Sustainable Environment Developers Limited

#### Associate Companies

1. M/s IPRO Sugar Engineering Private Limited

A Statement containing salient features of the financial statement of subsidiaries/ Associate companies/joint ventures in form AOC-1 is enclosed as Annexure - "T".

#### Annexure I

#### Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

#### Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sr. No.	Particulars	Details	
1.	Name of the subsidiary	SED Engineers & Fabricators (P.) Ltd.	Sustainable Environment Developers Ltd.
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	NA	NA
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	NA	NA
4.	Share capital	100000	500000
5.	Reserves & surplus	-88926038	201820



6.	Total assets	3201807	836432
7.	Total Liabilities	3101807	336432
8.	Investments	0	0
9.	Turnover	1336909	0
10.	Other Income	0	48830
	Total Revenue	1336909	48830
11.	Profit before taxation	7175	43830
12.	Provision for taxation	167771	11031
13.	Profit after taxation	-160596	32799
14.	Proposed Dividend	NIL	NIL
15.	% of shareholding	100%	100%

Notes: The following information shall be furnished at the end of the statement:

- Names of subsidiaries which are yet to commence operations:- N.A
- Names of subsidiaries which have been liquidated or sold during the year: N.A

Part "B": Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Name of associates/Joint Ventures	IPRO SUGAR ENGINEERING PRIVATE LIMITED
1. Latest audited Balance Sheet Date	31.03.2021
2. Shares of Associate/Joint Ventures held by the company on the year end	

No.	25000
Amount of Investment in Associates/Joint Venture	2,50,000/-
Extend of Holding%	50%
3. Description of how there is significant influence	NA

### Textual information (17)

#### Details relating to deposits covered under chapter v of companies act [Text Block]

##### DEPOSITS

The Company has not accepted any deposits during the financial year under review. There have not been any outstanding or unpaid or unclaimed deposits at the end of financial year 2020-21 in terms of Chapter V of Companies Act, 2013, including rules framed therein.

### Textual information (18)

#### Details of deposits which are not in compliance with requirements of chapter v of act [Text Block]

##### DEPOSITS

The Company has not accepted any deposits during the financial year under review. There have not been any outstanding or unpaid or unclaimed deposits at the end of financial year 2020-21 in terms of Chapter V of Companies Act, 2013, including rules framed therein.

### Textual information (19)

#### Details regarding adequacy of internal financial controls with reference to financial statements [Text Block]

The Company has in place proper and adequate internal financial control commensurate with the nature of its business, size and complexity of its operations. Internal control system comprising of policies and procedures and are designed to ensure liability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies and procedures

### Textual information (20)

#### Disclosure of appointment and remuneration of managerial personnels [Text Block]

##### PARTICULARS OF EMPLOYEES

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

**[400200] Disclosures - Auditors report****Details regarding auditors [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Auditors [Axis]	Axis1
	<b>01/04/2020 to 31/03/2021</b>
Details regarding auditors [Abstract]	
Details regarding auditors [LineItems]	
Category of auditor	Auditors firm
Name of audit firm	SGCO & CO.
Name of auditor signing report	Suresh Kumar Prahlad Murarka
Firms registration number of audit firm	112081W/W100184
Membership number of auditor	044739
Address of auditors	4A, Kaledonia, 2nd Floor, Sahar Road, Near Andheri Station, Andheri (East), Mumbai - 400069
Permanent account number of auditor or auditor's firm	AAAFS7106D
SRN of form ADT-1	G15132715
Date of signing audit report by auditors	24/09/2021
Date of signing of balance sheet by auditors	24/09/2021

**Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Axis]	Auditor's favourable remark [Member]
	01/04/2020 to 31/03/2021
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Abstract]	
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [LineItems]	
Disclosure in auditors report relating to fixed assets	(i) a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets
Disclosure relating to quantitative details of fixed assets	(i) a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets
Disclosure relating to physical verification and material discrepancies of fixed assets	Textual information (21) [See below]
Disclosure relating to title deeds of immovable properties	c) According to the information and explanations given to us and on the basis of our examination of records of the Company, the title deeds of immovable properties are held in the name of the Company
Disclosure in auditors report relating to inventories	Textual information (22) [See below]
Disclosure in auditors report relating to loans	Textual information (23) [See below]
Disclosure about loans granted to parties covered under section 189 of companies act	Textual information (24) [See below]
Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013	Textual information (25) [See below]
Disclosure in auditors report relating to deposits accepted	v) The Company has not accepted any deposits from the public
Disclosure in auditors report relating to maintenance of cost records	Textual information (26) [See below]
Disclosure in auditors report relating to statutory dues [TextBlock]	Textual information (27) [See below]
Disclosure relating to regularity in payment of undisputed statutory dues [TextBlock]	Textual information (28) [See below]
Disclosure relating to disputed statutory dues [TextBlock]	According to the records of the Company no Income Tax, Duty of customs, duty of excise, and Cess which have not been deposited on account of any dispute with the relevant authorities.
Disclosure in auditors report relating to default in repayment of financial dues	viii) As per the information and explanations given by the management, the Company has not defaulted in repayment of its dues to banks and financial institutions

Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised	ix) The Company has applied the term loans during the year for the purpose they were obtained
Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period	x) According to the information & explanations given to us, no fraud by the company or on the company by its officers or employees has been noticed or reported during the course of our audit
Disclosure in auditors report relating to managerial remuneration	Textual information (29) [See below]
Disclosure in auditors report relating to Nidhi Company	xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph 3 (xii) of the Order is not applicable
Disclosure in auditors report relating to transactions with related parties	Textual information (30) [See below]
Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures	Textual information (31) [See below]
Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him	Textual information (32) [See below]
Disclosure in auditors report relating to registration under section 45-IA of Reserve Bank of India Act, 1934	xvi) In our opinion and according to the information and explanation given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2020 to 31/03/2021</b>
Disclosure in auditor's report explanatory [TextBlock]	Textual information (33) [See below]
Whether companies auditors report order is applicable on company	Yes
Whether auditors' report has been qualified or has any reservations or contains adverse remarks	Yes
Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report	Textual information (34) [See below]

## Textual information (21)

### Disclosure relating to physical verification and material discrepancies of fixed assets

b) The Company has a programme for physical verification of fixed assets on a rotational basis, which in our opinion is reasonable having regard to the size of the Company and the nature of its assets. In pursuance of programme, physical verification of the certain fixed assets has been carried out by management during the year. No Material discrepancy noticed on physical verification

## Textual information (22)

### Disclosure in auditors report relating to inventories

ii) The inventories have been physically verified by the management during the year at reasonable intervals. Discrepancies noticed on physical verification of inventories as compared to book records were not material and have been properly dealt with in the books of account

## Textual information (23)

### **Disclosure in auditors report relating to loans**

iii) The Company has granted interest free unsecured loans to subsidiary Company without any stipulation of repayment covered in the register maintained under Section 189 of the Act. The said loan is doubtful and provision for the same is provided by the Company

## Textual information (24)

### **Disclosure about loans granted to parties covered under section 189 of companies act**

iii) The Company has granted interest free unsecured loans to subsidiary Company without any stipulation of repayment covered in the register maintained under Section 189 of the Act. The said loan is doubtful and provision for the same is provided by the Company

## Textual information (25)

### **Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013**

iv) In our opinion and according to the information and explanation given to us, section 185 of the Act is not applicable, since the Company has not granted any loan and has not provided any guarantees or security to the parties covered under section 185 of the Act. With regards to investments in securities, guarantees and loans provided to other body corporates after enforcement of section 186 of the Act, the Company has complied with the provisions of section 186 of the Act except the Company has given interest free loan to a wholly-owned subsidiary as referred in note no. 42(2). The said loan is doubtful and provision for the same is provided by the Company

## Textual information (26)

### **Disclosure in auditors report relating to maintenance of cost records**

vi) The Central Government has prescribed the maintenance of cost record under Section 148(1) of the Act. We have not reviewed the cost records maintained by the Company but based on the information submitted by the Company we are of the view that such accounts and records have been made and duly maintained

## Textual information (27)

### **Disclosure in auditors report relating to statutory dues [Text Block]**

vii) a) However, according to the information and explanations given to us, there are no undisputed amount payable in respect of such statutory dues which have remained outstanding as at 31st March, 2021 for a period more than six months from the date they became payable.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Duty of Customs, to the extent applicable to the Company have been regularly deposited with the appropriate authorities except there is delay in every month in case of TDS and Profession tax and delay in some cases of Provident Fund, Employees' State Insurance and GST.

b) According to the records of the Company no Income Tax, Duty of customs, duty of excise, and Cess which have not been deposited on account of any dispute with the relevant authorities

## Textual information (28)

### **Disclosure relating to regularity in payment of undisputed statutory dues [Text Block]**

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Duty of Customs, to the extent applicable to the Company have been regularly deposited with the appropriate authorities except there is delay in every month in case of TDS and Profession tax and delay in some cases of Provident Fund, Employees' State Insurance and GST.

## Textual information (29)

### **Disclosure in auditors report relating to managerial remuneration**

xi) According to the information and explanation given to us and based on our examination of the records of the Company, the Company has paid / provided for managerial remuneration which is in accordance with the requisite approvals mandate by the provision of section 197 read with schedule V of the Act

## Textual information (30)

### **Disclosure in auditors report relating to transactions with related parties**

xiii) According to the information and explanation given to us and based on our examination of the records of the Company, transactions with related parties are in compliance with of section 177 and 188 of the Act, where applicable. The details of such related party transactions have been disclosed in the financial statements as required under Accounting Standard (AS) 18, Related Party Disclosures specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014

## Textual information (31)

### **Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures**

xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year

## Textual information (32)

### **Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him**

xv) According to the information and explanation given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with the directors or persons connected with him. Accordingly, paragraph 3 (xv) of the Order is not applicable

## Textual information (33)

### Disclosure in auditor's report explanatory [Text Block]

#### INDEPENDENT AUDITOR'S REPORT

To the Members of Spray Engineering Devices Limited

Report on the Audit of the Standalone Financial Statements

#### Qualified Opinion

We have audited the standalone financial statements of Spray Engineering Devices Limited ("the Company"), which comprise the balance sheet as at 31st March 2021, and the statement of Profit and Loss, statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matter described in the Basis of Qualified Opinion paragraph below, the aforesaid financial statements read together with the matters described in "Emphasis of Matters" paragraph, give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies Accounting Standard Rules, as amended and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and loss, and its cash flows for the year ended on that date.

#### Basis for Qualified Opinion

1. Attention is drawn to note 31 of the standalone financial statements, wherein the Company has recognized Minimum Alternate Tax ("MAT") credit entitlement under Section 115JAA of the Income-tax Act, 1961 and classified the same as short term. Total amount of the MAT credit is Rs. 8,91,68,911 as at March 31, 2021 (Rs 8,91,68,911 as at March 31, 2020). Considering the absence of appropriateness of audit evidence for the utilization of MAT credit entitlement in the upcoming years, we are unable to comment that the management assessment of the recoverability. Accordingly, MAT credit entitlement shown under Short-term loans and advances would have been lower by Rs. 8,91,68,911 and shareholders' funds would have been lower by Rs. 8,91,68,911.

2. Attention is invited to Note no 44 regarding settlement by the Company with one of its suppliers. As per the settlement agreement dated 4th January 2020, Company agreed to pay Rs 4,63,30,726 against principal amount and Net interest of Rs 1,49,13,824 (Rs. 1,38,09,097 Interest + Rs. 24,85,636 GST - Rs. 13,80,909 TDS) on the principal, in installments from February, 2020 to February 2021. The Company has paid till year end Rs 3,95,00,000 against principal. However, due to Covid 19 pandemic the Company was not able to pay balance principal of Rs 68,30,726 till date. The Company has not provided aforesaid interest of Rs 1,38,09,097 as the management is verbally in process of further negotiation with the said party to settle the above only on principal amount. Therefore, the aforesaid interest is subject to negotiation and accounting treatment will be given in the year of settlement.

Had the said interest been provided, profit and shareholders fund for the FY 2020-21 would have been lower by Rs 1,38,09,097 and other liabilities would have been higher by Rs. 1,38,09,097.

#### Emphasis of Matter

Attention is invited to note no 45 wherein out of total trade receivables, the Company has made an application in National Company Law Tribunal for recovery of Principal amount of Rs 6,93,97,218 along with Interest thereon from few of its debtors. These claims are in the process of legal acceptance in NCLT. Further debtors amounting to Rs. 5,51,56,507 primarily pertaining to Sugar industry are slow moving, although as per the management these have arisen on account of regular business transactions and are not disputed. These parties are in continuous operations and delay is mainly due to Covid 19. The aforesaid amounts are fully recoverable. We have relied on the management.

Our opinion is not qualified in this respect.

#### Other Matter

We draw attention to Note 46 to the Standalone Financial Results in which the Company describes the uncertainties arising from the COVID 19 pandemic. Our opinion is not modified in respect of this matter.



## Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included Board's Report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

## Auditor's Responsibilities for the Audit of the Financial Statements

1. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

2. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

3. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

4. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) Except for the effects / the possible effects of the matter described in the Basis for Qualified Opinion paragraph above, in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Standalone financial statements dealt with by this Report are in agreement with the books of account.

(d) Except for the effects / the possible effects of the matter described in the Basis for Qualified Opinion paragraph above, in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014

(e) The Matters described in the Basis of Qualified Opinion paragraph above, in our opinion, may not have an adverse effect on the functioning of the company.

(f) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.

(g) The qualification relating to the maintenance of accounts and other matters connected therewith are stated in Basis of Qualified Opinion paragraph above.

(h) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

(i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements - Refer Note 27(b) and 27 (c) to the financial statements;

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. With respect to the matter to be included in the Auditors' Report under section 197(16): In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) which are required to be commented upon by us.

For S G C O & Co. LLP

Chartered Accountants

FRN. 112081W/W100184

Suresh Murarka

Partner

Mem. No. 44739

UDIN: 21044739AAAAPW6188

Place: Mumbai

Date: 24th September, 2021

Annexure "A" to the Independent Auditors Report

The Annexure referred to in Paragraph 1 under the heading "Report on Other Legal and Regulatory Requirements "in our Independent Auditor's Report to the members of the Spray Engineering Devices Limited for the year ended 31st March, 2021.

As required by the Companies (Auditors Report) Order, 2016 and according to the information and explanations given to us during the course of the audit and on the basis of such checks of the books and records as were considered appropriate we report that:

- (i) a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
- b) The Company has a programme for physical verification of fixed assets on a rotational basis, which in our opinion is reasonable having regard to the size of the Company and the nature of its assets. In pursuance of programme, physical verification of the certain fixed assets has been carried out by management during the year. No Material discrepancy noticed on physical verification.
- c) According to the information and explanations given to us and on the basis of our examination of records of the Company, the title deeds of immovable properties are held in the name of the Company.
- ii) The inventories have been physically verified by the management during the year at reasonable intervals. Discrepancies noticed on physical verification of inventories as compared to book records were not material and have been properly dealt with in the books of account.
- iii) The Company has granted interest free unsecured loans to subsidiary Company without any stipulation of repayment covered in the register maintained under Section 189 of the Act. The said loan is doubtful and provision for the same is provided by the Company.
- iv) In our opinion and according to the information and explanation given to us, section 185 of the Act is not applicable, since the Company has not granted any loan and has not provided any guarantees or security to the parties covered under section 185 of the Act. With regards to investments in securities, guarantees and loans provided to other body corporates after enforcement of section 186 of the Act, the Company has complied with the provisions of section 186 of the Act except the Company has given interest free loan to a wholly-owned subsidiary as referred in note no. 42(2). The said loan is doubtful and provision for the same is provided by the Company.
- v) The Company has not accepted any deposits from the public.
- vi) The Central Government has prescribed the maintenance of cost record under Section 148(1) of the Act. We have not reviewed the cost records maintained by the Company but based on the information submitted by the Company we are of the view that such accounts and records have been made and duly maintained.
- vii) a) However, according to the information and explanations given to us, there are no undisputed amount payable in respect of such

statutory dues which have remained outstanding as at 31st March, 2021 for a period more than six months from the date they became payable.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Duty of Customs, to the extent applicable to the Company have been regularly deposited with the appropriate authorities except there is delay in every month in case of TDS and Profession tax and delay in some cases of Provident Fund, Employees' State Insurance and GST.

b) According to the records of the Company no Income Tax, Duty of customs, duty of excise, and Cess which have not been deposited on account of any dispute with the relevant authorities.

viii) As per the information and explanations given by the management, the Company has not defaulted in repayment of its dues to banks and financial institutions.

ix) The Company has applied the term loans during the year for the purpose they were obtained.

x) According to the information & explanations given to us, no fraud by the company or on the company by its officers or employees has been noticed or reported during the course of our audit.

xi) According to the information and explanation given to us and based on our examination of the records of the Company, the Company has paid / provided for managerial remuneration which is in accordance with the requisite approvals mandate by the provision of section 197 read with schedule V of the Act.

xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph 3 (xii) of the Order is not applicable.

xiii) According to the information and explanation given to us and based on our examination of the records of the Company, transactions with related parties are in compliance with of section 177 and 188 of the Act, where applicable. The details of such related party transactions have been disclosed in the financial statements as required under Accounting Standard (AS) 18, Related Party Disclosures specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.

xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

xv) According to the information and explanation given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with the directors or persons connected with him. Accordingly, paragraph 3 (xv) of the Order is not applicable.

xvi) In our opinion and according to the information and explanation given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For S G C O & Co. LLP

Chartered Accountants

FRN. 112081W/W100184

Suresh Murarka

Partner

Mem. No. 44739

UDIN: 21044739AAAAPW6188

Place: Mumbai

Date: 24th September, 2021

Annexure "B" to the Independent Auditor's Report of even date on the Standalone financial statements of Spray Engineering Devices Limited for the year ended 31st March 2021.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Spray Engineering Devices Limited ("the Company") as of March 31, 2021 in conjunction with our audit of the Standalone financial statements of the Company for the year ended on that date.

#### Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that We comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

#### Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For S G C O & Co. LLP

Chartered Accountants

FRN. 112081W/W100184

Suresh Murarka

Partner

Mem. No. 44739

UDIN: 21044739AAAAPW6188

Place: Mumbai

Date: 24th September, 2021

## Textual information (34)

### Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report

Basis for Qualified Opinion 1. Attention is drawn to note 31 of the standalone financial statements, wherein the Company has recognized Minimum Alternate Tax ("MAT") credit entitlement under Section 115JAA of the Income-tax Act, 1961 and classified the same as short term. Total amount of the MAT credit is Rs. 8,91,68,911 as at March 31, 2021 (Rs 8,91,68,911 as at March 31, 2020). Considering the absence of appropriateness of audit evidence for the utilization of MAT credit entitlement in the upcoming years, we are unable to comment that the management assessment of the recoverability. Accordingly, MAT credit entitlement shown under Short-term loans and advances would have been lower by Rs. 8,91,68,911 and shareholders' funds would have been lower by Rs. 8,91,68,911. 2. Attention is invited to Note no 44 regarding settlement by the Company with one of its suppliers. As per the settlement agreement dated 4th January 2020, Company agreed to pay Rs 4,63,30,726 against principal amount and Net interest of Rs 1,49,13,824 (Rs. 1,38,09,097 Interest + Rs. 24,85,636 GST - Rs. 13,80,909 TDS) on the principal, in installments from February, 2020 to February 2021. The Company has paid till year end Rs 3,95,00,000 against principal. However, due to Covid 19 pandemic the Company was not able to pay balance principal of Rs 68,30,726 till date. The Company has not provided aforesaid interest of Rs 1,38,09,097 as the management is verbally in process of further negotiation with the said party to settle the above only on principal amount. Therefore, the aforesaid interest is subject to negotiation and accounting treatment will be given in the year of settlement. Had the said interest been provided, profit and shareholders fund for the FY 2020-21 would have been lower by Rs 1,38,09,097 and other liabilities would have been higher by Rs. 1,38,09,097.

### [400500] Disclosures - Secretarial audit report

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021
Disclosure in secretarial audit report explanatory [TextBlock]	
Whether secretarial audit report is applicable on company	No

**[100100] Balance sheet**

Unless otherwise specified, all monetary values are in INR

	<b>31/03/2021</b>	<b>31/03/2020</b>
Balance sheet [Abstract]		
Equity and liabilities [Abstract]		
Shareholders' funds [Abstract]		
Share capital	22,43,87,500	22,10,50,930
Reserves and surplus	1,19,18,382	-3,89,90,012
Money received against share warrants	0	0
Total shareholders' funds	23,63,05,882	18,20,60,918
Share application money pending allotment	0	0
Deferred government grants	0	0
Minority interest	0	0
Non-current liabilities [Abstract]		
Long-term borrowings	3,23,25,644	1,92,557
Foreign currency monetary item translation difference liability account	0	0
Other long-term liabilities	0	0
Long-term provisions	2,65,77,880	2,55,35,367
Total non-current liabilities	5,89,03,524	2,57,27,924
Current liabilities [Abstract]		
Short-term borrowings	17,43,04,770	20,40,56,264
Trade payables	37,33,82,769	38,27,00,112
Other current liabilities	38,96,52,595	28,32,42,304
Short-term provisions	1,03,86,995	1,17,28,665
Total current liabilities	94,77,27,129	88,17,27,345
Total equity and liabilities	124,29,36,535	108,95,16,187
Assets [Abstract]		
Non-current assets [Abstract]		
Fixed assets [Abstract]		
Tangible assets	23,73,98,676	23,31,51,298
Intangible assets	43,81,933	31,68,021
Tangible assets capital work-in-progress	0	0
Intangible assets under development or work-in-progress	14,42,660	0
Total fixed assets	24,32,23,269	23,63,19,319
Non-current investments	7,50,000	7,50,000
Foreign currency monetary item translation difference asset account	0	0
Long-term loans and advances	2,87,46,192	2,51,87,101
Other non-current assets	6,99,032	0
Total non-current assets	27,34,18,493	26,22,56,420
Current assets [Abstract]		
Current investments	0	0
Inventories	47,97,76,847	41,18,49,886
Trade receivables	30,37,90,393	24,15,39,801
Cash and bank balances	5,04,33,281	3,38,41,910
Short-term loans and advances	13,48,05,355	13,88,52,263
Other current assets	7,12,166	11,75,907
Total current assets	96,95,18,042	82,72,59,767
Total assets	124,29,36,535	108,95,16,187

**[400300] Disclosures - Signatories of financial statements****Details of directors signing financial statements [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Directors signing financial statements [Axis]	Axis1	Axis2
	<b>01/04/2020 to 31/03/2021</b>	<b>01/04/2020 to 31/03/2021</b>
Details of signatories of financial statements [Abstract]		
Details of directors signing financial statements [Abstract]		
Details of directors signing financial statements [LineItems]		
Name of director signing financial statements [Abstract]		
First name of director	VIVEK	PRATEEK
Last name of director	VERMA	VERMA
Designation of director	MANAGING DIRECTOR	WHOLETIME DIRECTOR
Director identification number of director	00032970	00024740
Date of signing of financial statements by director	24/09/2021	24/09/2021

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2020 to 31/03/2021</b>
Name of company secretary	RINKAL GOYAL
Permanent account number of company secretary	BCHPG4382F
Date of signing of financial statements by company secretary	24/09/2021
Name of chief financial officer	MANOJ GUPTA
Permanent account number of chief financial officer	AATPG3850H
Date of signing of financial statements by chief financial officer	24/09/2021



**[100400] Cash flow statement, indirect**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2020 to 31/03/2021</b>	<b>01/04/2019 to 31/03/2020</b>
Statement of cash flows [Abstract]		
Whether cash flow statement is applicable on company	Yes	Yes
Cash flows from used in operating activities [Abstract]		
Profit before extraordinary items and tax	4,66,12,062	-27,26,28,864
Adjustments for reconcile profit (loss) [Abstract]		
Adjustments to profit (loss) [Abstract]		
Adjustments for depreciation and amortisation expense	2,47,37,121	2,45,70,166
Adjustments for unrealised foreign exchange losses gains	-85,774	-47,55,701
Other adjustments to reconcile profit (loss)	1,34,62,618	21,18,20,547
Total adjustments to profit (loss)	3,81,13,965	23,16,35,012
Adjustments for working capital [Abstract]		
Adjustments for decrease (increase) in inventories	-6,79,26,961	-3,94,42,692
Adjustments for decrease (increase) in trade receivables	-7,07,73,737	-1,77,72,438
Adjustments for decrease (increase) in other current assets	-40,32,181	-37,67,113
Adjustments for increase (decrease) in trade payables	-93,17,343	3,39,16,943
Adjustments for increase (decrease) in other current liabilities	10,64,10,291	9,18,77,531
Adjustments for provisions	-2,99,157	-1,13,85,370
Total adjustments for working capital	-4,59,39,088	5,34,26,861
Total adjustments for reconcile profit (loss)	-78,25,123	28,50,61,873
Net cash flows from (used in) operations	3,87,86,939	1,24,33,009
Interest paid	18,20,507	16,57,452
Interest received	5,92,09,599	5,67,39,526
Income taxes paid (refund)	0	0
Other inflows (outflows) of cash	85,774	47,55,701
Net cash flows from (used in) operating activities before extraordinary items	9,62,61,805	7,22,70,784
Net cash flows from (used in) operating activities	9,62,61,805	7,22,70,784
Cash flows from used in investing activities [Abstract]		
Proceeds from sales of tangible assets	1,01,695	0
Purchase of tangible assets	3,16,98,498	7,15,409
Interest received	18,20,507	16,57,452
Income taxes paid (refund)	0	0
Other inflows (outflows) of cash	-1,79,00,288	-90,67,345
Net cash flows from (used in) investing activities before extraordinary items	-4,76,76,584	-81,25,302
Net cash flows from (used in) investing activities	-4,76,76,584	-81,25,302
Cash flows from used in financing activities [Abstract]		
Proceeds from issuing shares	76,32,902	0
Proceeds from borrowings	3,21,33,087	0
Repayments of borrowings	2,97,51,494	69,72,892
Interest paid	5,92,09,600	5,67,39,526
Income taxes paid (refund)	0	0
Net cash flows from (used in) financing activities before extraordinary items	-4,91,95,105	-6,37,12,418
Net cash flows from (used in) financing activities	-4,91,95,105	-6,37,12,418
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-6,09,884	4,33,064
Net increase (decrease) in cash and cash equivalents	-6,09,884	4,33,064
Cash and cash equivalents cash flow statement at end of period	18,74,981	24,84,865

**[200100] Notes - Share capital****Disclosure of shareholding more than five per cent in company [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of share capital [Axis]	Equity shares 1 [Member]			
Name of shareholder [Axis]	Shareholder 1 [Member]		Shareholder 2 [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of shareholding more than five per cent in company [Abstract]				
Disclosure of shareholding more than five per cent in company [LineItems]				
Type of share	EQUITY	EQUITY	EQUITY	EQUITY
Name of shareholder	VIVEK VERMA	VIVEK VERMA	PRATEEK VERMA	PRATEEK VERMA
PAN of shareholder	AAPPV4136M	AAPPV4136M	AAJPV1651K	AAJPV1651K
Country of incorporation or residence of shareholder	INDIA	INDIA	INDIA	INDIA
Number of shares held in company	[shares] 1,28,06,661	[shares] 1,28,06,661	[shares] 59,89,987	[shares] 59,89,987
Percentage of shareholding in company	56.70%	56.70%	26.52%	26.52%

**Disclosure of shareholding more than five per cent in company [Table]**

..(2)

Unless otherwise specified, all monetary values are in INR

Classes of share capital [Axis]	Equity shares 1 [Member]	
Name of shareholder [Axis]	Shareholder 3 [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of shareholding more than five per cent in company [Abstract]		
Disclosure of shareholding more than five per cent in company [LineItems]		
Type of share	EQUITY	EQUITY
Name of shareholder	KLONDIKE INVESTMENTS LTD.	KLONDIKE INVESTMENTS LTD.
Country of incorporation or residence of shareholder	MAURITIUS	MAURITIUS
Number of shares held in company	[shares] 28,23,348	[shares] 28,23,348
Percentage of shareholding in company	12.50%	12.50%

## Disclosure of classes of share capital [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of share capital [Axis]	Share capital [Member]		Equity shares [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of classes of share capital [Abstract]				
Disclosure of classes of share capital [LineItems]				
Number of shares authorised	[shares] 2,40,50,000	[shares] 2,40,50,000	[shares] 2,40,50,000	[shares] 2,40,50,000
Value of shares authorised	24,05,00,000	24,05,00,000	24,05,00,000	24,05,00,000
Number of shares issued	[shares] 2,25,86,781	[shares] 2,25,86,781	[shares] 2,25,86,781	[shares] 2,25,86,781
Value of shares issued	22,58,67,810	22,58,67,810	22,58,67,810	22,58,67,810
Number of shares subscribed and fully paid	[shares] 2,25,86,781	[shares] 2,25,86,781	[shares] 2,25,86,781	[shares] 2,25,86,781
Value of shares subscribed and fully paid	22,58,67,810	22,58,67,810	22,58,67,810	22,58,67,810
Number of shares subscribed but not fully paid	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Value of shares subscribed but not fully paid	0	0	0	0
Total number of shares subscribed	[shares] 2,25,86,781	[shares] 2,25,86,781	[shares] 2,25,86,781	[shares] 2,25,86,781
Total value of shares subscribed	22,58,67,810	22,58,67,810	22,58,67,810	22,58,67,810
Value of shares paid-up [Abstract]				
Number of shares paid-up	[shares] 2,24,38,750	[shares] 2,21,05,093	[shares] 2,24,38,750	[shares] 2,21,05,093
Value of shares called	22,43,87,500	22,10,50,930	22,43,87,500	22,10,50,930
Calls unpaid [Abstract]				
Calls unpaid by directors and officers [Abstract]				
Calls unpaid by directors	0	0	0	0
Total calls unpaid by directors and officers	0	0	0	0
Total calls unpaid	0	0	0	0
Value of shares paid-up	22,43,87,500	22,10,50,930	22,43,87,500	22,10,50,930
Reconciliation of number of shares outstanding [Abstract]				
Changes in number of shares outstanding [Abstract]				
Increase in number of shares outstanding [Abstract]				
Number of other issues of shares	[shares] 3,33,657	[shares] 0	[shares] 3,33,657	[shares] 0
Total aggregate number of shares issued during period	[shares] 3,33,657	[shares] 0	[shares] 3,33,657	[shares] 0
Decrease in number of shares during period [Abstract]				
Number of shares bought back	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total decrease in number of shares during period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total increase (decrease) in number of shares outstanding	[shares] 3,33,657	[shares] 0	[shares] 3,33,657	[shares] 0
Number of shares outstanding at end of period	[shares] 2,24,38,750	[shares] 2,21,05,093	[shares] 2,24,38,750	[shares] 2,21,05,093
Reconciliation of value of shares outstanding [Abstract]				
Changes in share capital [Abstract]				
Increase in share capital during period [Abstract]				
Amount of other issues during period	33,36,570	0	33,36,570	0
Total aggregate amount of increase in share capital during period	33,36,570	0	33,36,570	0
Decrease in share capital during period [Abstract]				
Decrease in amount of shares bought back	0	0	0	0
Total decrease in share capital during period	0	0	0	0
Total increase (decrease) in share capital	33,36,570	0	33,36,570	0
Share capital at end of period	22,43,87,500	22,10,50,930	22,43,87,500	22,10,50,930
Rights preferences and restrictions attaching to class of share capital	Textual information (35) [See below]	Textual information (36) [See below]	Textual information (37) [See below]	Textual information (38) [See below]
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]				
Shares in company held by holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 0	[shares] 0	[shares] 0	[shares] 0

Description of terms of shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	-	-	-	-
Original paid-up value of forfeited shares	0	0	0	0
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund, principal	0	0	0	0
Application money received for allotment of securities and due for refund, interest accrued	0	0	0	0
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0	0	0
Terms and conditions of shares pending allotment	-	-	-	-
Number of shares proposed to be issued	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Share premium for shares to be allotted	0	0	0	0
Description of whether company have sufficient authorised capital to cover proposed share capital amount resulting from allotment	-	-	-	-
Over due period for which application money is pending prior to allotment of shares	-	-	-	-
Reason for over due period for which application money is pending prior to allotment of shares	-	-	-	-

## Disclosure of classes of share capital [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classes of share capital [Axis]	Equity shares 1 [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of classes of share capital [Abstract]		
Disclosure of classes of share capital [LineItems]		
Type of share	Equity	EQUITY
Number of shares authorised	[shares] 2,40,50,000	[shares] 2,40,50,000
Value of shares authorised	24,05,00,000	24,05,00,000
Number of shares issued	[shares] 2,25,86,781	[shares] 2,25,86,781
Value of shares issued	22,58,67,810	22,58,67,810
Number of shares subscribed and fully paid	[shares] 2,25,86,781	[shares] 2,25,86,781
Value of shares subscribed and fully paid	22,58,67,810	22,58,67,810
Number of shares subscribed but not fully paid	[shares] 0	[shares] 0
Value of shares subscribed but not fully paid	0	0
Total number of shares subscribed	[shares] 2,25,86,781	[shares] 2,25,86,781
Total value of shares subscribed	22,58,67,810	22,58,67,810
Value of shares paid-up [Abstract]		
Number of shares paid-up	[shares] 2,24,38,750	[shares] 2,21,05,093
Value of shares called	22,43,87,500	22,10,50,930
Calls unpaid [Abstract]		
Calls unpaid by directors and officers [Abstract]		
Calls unpaid by directors	0	0
Total calls unpaid by directors and officers	0	0
Total calls unpaid	0	0
Value of shares paid-up	22,43,87,500	22,10,50,930
Par value per share	[INR/shares] 10	[INR/shares] 10
Amount per share called in case shares not fully called	[INR/shares] 0	[INR/shares] 0
Reconciliation of number of shares outstanding [Abstract]		
Changes in number of shares outstanding [Abstract]		
Increase in number of shares outstanding [Abstract]		
Number of other issues of shares	[shares] 3,33,657	[shares] 0
Total aggregate number of shares issued during period	[shares] 3,33,657	[shares] 0
Decrease in number of shares during period [Abstract]		
Number of shares bought back	[shares] 0	[shares] 0
Total decrease in number of shares during period	[shares] 0	[shares] 0
Total increase (decrease) in number of shares outstanding	[shares] 3,33,657	[shares] 0
Number of shares outstanding at end of period	[shares] 2,24,38,750	[shares] 2,21,05,093
Reconciliation of value of shares outstanding [Abstract]		
Changes in share capital [Abstract]		
Increase in share capital during period [Abstract]		
Amount of other issues during period	33,36,570	0
Total aggregate amount of increase in share capital during period	33,36,570	0
Decrease in share capital during period [Abstract]		
Decrease in amount of shares bought back	0	0
Total decrease in share capital during period	0	0
Total increase (decrease) in share capital	33,36,570	0
Share capital at end of period	22,43,87,500	22,10,50,930
Rights preferences and restrictions attaching to class of share capital	Textual information (39) [See below]	Textual information (40) [See below]
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]		
Shares in company held by holding company	[shares] 0	[shares] 0
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 0	[shares] 0
Description of terms of shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	-	-
Original paid-up value of forfeited shares	0	0
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]		
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]		
Application money received for allotment of securities and due for refund, principal	0	0
Application money received for allotment of securities and due for refund, interest accrued	0	0

Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0
Terms and conditions of shares pending allotment	-	-
Number of shares proposed to be issued	[shares] 0	[shares] 0
Share premium for shares to be allotted	0	0
Description of whether company have sufficient authorised capital to cover proposed share capital amount resulting from allotment	-	-
Over due period for which application money is pending prior to allotment of shares	-	-
Reason for over due period for which application money is pending prior to allotment of shares	-	-

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of notes on share capital explanatory [TextBlock]		
Whether there are any shareholders holding more than five per cent shares in company	Yes	Yes
Number of persons on private placement of equity share	0	0
Number of persons on private placement of preference share	0	0
Number of shareholders of company	260	260
Number of allottees in case of preferential allotment	0	0
Whether reduction in capital done during year	No	No
Whether money raised from public offering during year	No	No
Details of outstanding unutilised amounts received in respect of public offering	-	-

## Textual information (35)

**Rights preferences and restrictions attaching to class of share capital**

The Company has only one class of equity shares having par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders

## Textual information (36)

**Rights preferences and restrictions attaching to class of share capital**

The Company has only one class of equity shares having par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders

## Textual information (37)

**Rights preferences and restrictions attaching to class of share capital**

The Company has only one class of equity shares having par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders

## Textual information (38)

**Rights preferences and restrictions attaching to class of share capital**

The Company has only one class of equity shares having par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders

## Textual information (39)

**Rights preferences and restrictions attaching to class of share capital**

The Company has only one class of equity shares having par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders

## Textual information (40)

**Rights preferences and restrictions attaching to class of share capital**

The Company has only one class of equity shares having par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders

**[200200] Notes - Reserves and surplus****Statement of changes in reserves [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Components of reserves [Axis]	Reserves [Member]		Securities premium account [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Statement of changes in reserves [Abstract]				
Statement of changes in reserves [LineItems]				
Changes in reserves [Abstract]				
Additions to reserves [Abstract]				
Profit (loss) for period	4,66,12,062	-27,26,28,864	0	0
Other additions to reserves	42,96,332	0	42,96,332	0
Total additions to reserves	5,09,08,394	-27,26,28,864	42,96,332	0
Deductions to reserves [Abstract]				
Other deductions to reserves	0	0	0	0
Total deductions to reserves	0	0	0	0
Appropriations for dividend, dividend tax and general reserve [Abstract]				
Dividend appropriation [Abstract]				
Interim dividend appropriation [Abstract]				
Interim equity dividend appropriation	0	0		
Total interim dividend appropriation	0	0		
Final dividend appropriation [Abstract]				
Final equity dividend appropriation	0	0		
Total final dividend appropriation	0	0		
Total dividend appropriation	0	0		
Dividend tax appropriation [Abstract]				
Equity dividend tax appropriation	0	0		
Total dividend tax appropriation	0	0		
Other appropriations	0	0	0	0
Total appropriations for dividend, dividend tax and general reserve	0	0	0	0
Total changes in reserves	5,09,08,394	-27,26,28,864	42,96,332	0
Reserves at end of period	1,19,18,382	-3,89,90,012	57,09,54,201	56,66,57,869
Description of nature and purpose of other reserves/funds	NA	NA	NA	NA
Venturer's share of post-acquisition reserves of jointly controlled enterprise	0	0	0	0
Disclosure of details of transfer to capital redemption reserve on account of company purchases of own shares	NA	NA	NA	NA

## Statement of changes in reserves [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Components of reserves [Axis]	Surplus [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Statement of changes in reserves [Abstract]		
Statement of changes in reserves [LineItems]		
Changes in reserves [Abstract]		
Additions to reserves [Abstract]		
Profit (loss) for period	4,66,12,062	-27,26,28,864
Other additions to reserves	0	
Total additions to reserves	4,66,12,062	-27,26,28,864
Deductions to reserves [Abstract]		
Other deductions to reserves	0	0
Total deductions to reserves	0	0
Appropriations for dividend, dividend tax and general reserve [Abstract]		
Dividend appropriation [Abstract]		
Interim dividend appropriation [Abstract]		
Interim equity dividend appropriation	0	0
Total interim dividend appropriation	0	0
Final dividend appropriation [Abstract]		
Final equity dividend appropriation	0	0
Total final dividend appropriation	0	0
Total dividend appropriation	0	0
Dividend tax appropriation [Abstract]		
Equity dividend tax appropriation	0	0
Total dividend tax appropriation	0	0
Other appropriations	0	0
Total appropriations for dividend, dividend tax and general reserve	0	0
Total changes in reserves	4,66,12,062	-27,26,28,864
Reserves at end of period	-55,90,35,819	-60,56,47,881
Description of nature and purpose of other reserves/funds	NA	NA
Venturer's share of post-acquisition reserves of jointly controlled enterprise	0	0
Disclosure of details of transfer to capital redemption reserve on account of company purchases of own shares	NA	NA



## [200300] Notes - Borrowings

### Classification of borrowings [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Long-term [Member]			
Classification of borrowings [Axis]	Term loans from banks [Member]	Rupee term loans from banks [Member]	Long-term maturities of finance lease obligations [Member]	
Subclassification of borrowings [Axis]	Secured borrowings [Member]	Secured borrowings [Member]	Secured borrowings [Member]	
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [LineItems]				
Borrowings	2,98,35,413	2,98,35,413	24,90,231	1,92,557
Nature of security [Abstract]				
Nature of security	Textual information (41) [See below]	Textual information (42) [See below]	Textual information (43) [See below]	Textual information (44) [See below]
Details of personal security given by promoters, other shareholders or other third parties, though such security does not result in classification of borrowings as secured	The loans are further secured by personal guarantee of promoters namely Mr. Vivek Verma, Mr. Prateek Verma	The loans are further secured by personal guarantee of promoters namely Mr. Vivek Verma, Mr. Prateek Verma		
Terms of repayment of term loans and other loans	As per the repayment terms mentioned above	As per the repayment terms mentioned above	All the loans are repayable in 48 equal instalments	All the loans are repayable in 48 equal instalments
Details on defaults on borrowings [Abstract]				
Outstanding amount of continuing default principal	0	0	0	0
Outstanding amount of continuing default interest	0	0	0	0

### Classification of borrowings [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Short-term [Member]			
Classification of borrowings [Axis]	Term loans from others [Member]	Rupee term loans from others [Member]		
Subclassification of borrowings [Axis]	Unsecured borrowings [Member]	Unsecured borrowings [Member]		
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [LineItems]				
Borrowings	90,00,000	50,00,000	90,00,000	50,00,000
Terms of repayment of term loans and other loans	Unsecured Loans carrying simple interest @9% p.a.	Unsecured Loans carrying simple interest @9% p.a.	Unsecured Loans carrying simple interest @9% p.a.	Unsecured Loans carrying simple interest @9% p.a.
Details on defaults on borrowings [Abstract]				
Outstanding amount of continuing default principal	0	0	0	0
Outstanding amount of continuing default interest	0	0	0	0

## Classification of borrowings [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Short-term [Member]	
Classification of borrowings [Axis]	Loans repayable on demand from banks [Member]	
Subclassification of borrowings [Axis]	Secured borrowings [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Borrowings notes [Abstract]		
Details of borrowings [Abstract]		
Details of borrowings [LineItems]		
Borrowings	16,53,04,770	19,90,56,264
Nature of security [Abstract]		
Nature of security	Textual information (45) [See below]	Textual information (46) [See below]
Details of personal security given by promoters, other shareholders or other third parties, though such security does not result in classification of borrowings as secured	Secured loans are further secured by personal guarantee of promoters namely Mr. Vivek Verma, Mr. Prateek Verma	Secured loans are further secured by personal guarantee of promoters namely Mr. Vivek Verma, Mr. Prateek Verma
Terms of repayment of term loans and other loans	As per the prescribed terms and conditions	As per the prescribed terms and conditions
Details on defaults on borrowings [Abstract]		
Outstanding amount of continuing default principal	0	0
Outstanding amount of continuing default interest	0	0

## Textual information (41)

## Nature of security

ii) Rs 7,350,000 (P.Y. Nil) outstanding of Working Capital Demand loan with total sanction limit of 84 lakhs is taken from Bank of India interest rate 1 year MCLR i.e 7.95 % p.a. secured by 1st pari passu charge by way of hypothecation of stock/ book debts/bills and other chargeable Current assets ( present and future) and collateral security of entire fixed assets( existing and future )excluding land and building at plot no 76 Industrial area, baddi, Land and building at plot no 245-246, Industrial area, Baddi, Land and building at plot no 395-398 near Cola Cola factory, village billanwali, Baddi, 4 flats situated at Baddi in the name of the company. The loan is further secured by Personal Guarantee of Mr. Vivek Verma and Mr Prateek Verma . The loan is repayable by way of monthly installement of 18 months commencing from November, 2020 and ending in April, 2022. iii) Rs. 14,400,000 (P.Y. Nil) outstanding Working Capital term loan total sanction limit of 144 lakhs is taken from Bank of India interest rate 0.65 % over RBLR (presently 6.85 %) effective 7.5% secured by 1st pari passu charge by way of hypothecation of stock/book debts/bills and other chargeable Current assets ( present and future) and collateral security of entire fixed assets (existing and future) excluding land and building at plot no 76 Industrial area, baddi, Land and building at plot no 245-246, Industrial area Baddi, Land and building at plot no 395-398 near Cola Cola factory, village billanwali, Baddi, 4 flats situated at Baddi in the name of the company. The loan is further secured by Personal Guarantee of Mr. Vivek Verma and Mr Prateek Verma . The loan is repayable by way of monthly installement of 36 months commencing from July, 2021 and ending in June, 2024 iv) Rs. 23,300,000 (P.Y. Nil) Working Capital term loan with total sanction limit of 233 lakhs is taken from Canara Bank interest rate MCLR( June 20) i.e 7.65 % pa. at present subject to maximum 9.25 % p.a. secured by 1st pari passu charge of current assets ( present and future) and collateral security of entire fixed assets( existing and future) excluding land and building at plot no 76 Industrial area, baddi, Land and building at plot no 245-246, Industrial area Baddi, Land and building at plot no 395-398 near Cola Cola factory, village billanwali, Baddi, 4 flats situated at Baddi in the name of the company. The loan is further secured by Personal Guarantee of Mr. Vivek Verma and Mr Prateek Verma . The loan is repayable by way of monthly installement of 36 months commencing from July, 2021 to June, 2024. v) Rs. 86,65,000 (P.Y. Nil) Working Capital Demand Loan with toal Sanction Limit of 120 Lakhs interest rate MCLR(April 2020) i.e 7.85 % p.a. secured by 1st pari passu charge of current assets ( present and future) and collateral security of entire fixed assets( existing and future) excluding land and building at plot no 76 Industrial area, baddi, Land and building at plot no 245-246, Industrial area Baddi, Land and building at plot no 395-398 near Cola Cola factory, village billanwali, Baddi, 4 flats situated at Baddi in the name of the company. The loan is further secured by Personal Guarantee of Mr. Vivek Verma and Mr Prateek Verma . The loan is repayable by way of monthly installement of 18 months commencing from November, 2020 and ending in April, 2022.

## Textual information (42)

### Nature of security

ii) Rs 7,350,000 (P.Y. Nil) outstanding of Working Capital Demand loan with total sanction limit of 84 lakhs is taken from Bank of India interest rate 1 year MCLR i.e 7.95 % p.a. secured by 1st pari passu charge by way of hypothecation of stock/ book debts/bills and other chargeable Current assets ( present and future) and collateral security of entire fixed assets( existing and future )excluding land and building at plot no 76 Industrial area, baddi, Land and building at plot no 245-246, Industrial area, Baddi, Land and building at plot no 395-398 near Cola Cola factory, village billanwali, Baddi, 4 flats situated at Baddi in the name of the company. The loan is further secured by Personal Guarantee of Mr. Vivek Verma and Mr Prateek Verma . The loan is repayable by way of monthly installement of 18 months commencing from November, 2020 and ending in April, 2022. iii) Rs. 14,400,000 (P.Y. Nil) outstanding Working Capital term loan total sanction limit of 144 lakhs is taken from Bank of India interest rate 0.65 % over RBLR (presently 6.85 %) effective 7.5% secured by 1st pari passu charge by way of hypothecation of stock/book debts/bills and other chargeable Current assets ( present and future) and collateral security of entire fixed assets (existing and future) excluding land and building at plot no 76 Industrial area, baddi, Land and building at plot no 245-246, Industrial area Baddi, Land and building at plot no 395-398 near Cola Cola factory, village billanwali, Baddi, 4 flats situated at Baddi in the name of the company. The loan is further secured by Personal Guarantee of Mr. Vivek Verma and Mr Prateek Verma . The loan is repayable by way of monthly installement of 36 months commencing from July, 2021 and ending in June, 2024 iv) Rs. 23,300,000 (P.Y. Nil) Working Capital term loan with total sanction limit of 233 lakhs is taken from Canara Bank interest rate MCLR( June 20) i.e 7.65 % pa. at present subject to maximum 9.25 % p.a. secured by 1st pari passu charge of current assets ( present and future) and collateral security of entire fixed assets( existing and future) excluding land and building at plot no 76 Industrial area, baddi, Land and building at plot no 245-246, Industrial area Baddi, Land and building at plot no 395-398 near Cola Cola factory, village billanwali, Baddi, 4 flats situated at Baddi in the name of the company. The loan is further secured by Personal Guarantee of Mr. Vivek Verma and Mr Prateek Verma . The loan is repayable by way of monthly installement of 36 months commencing from July, 2021 to June, 2024. v) Rs. 86,65,000 (P.Y. Nil) Working Capital Demand Loan with total Sanction Limit of 120 Lakhs interest rate MCLR(April 2020) i.e 7.85 % p.a. secured by 1st pari passu charge of current assets ( present and future) and collateral security of entire fixed assets( existing and future) excluding land and building at plot no 76 Industrial area, baddi, Land and building at plot no 245-246, Industrial area Baddi, Land and building at plot no 395-398 near Cola Cola factory, village billanwali, Baddi, 4 flats situated at Baddi in the name of the company. The loan is further secured by Personal Guarantee of Mr. Vivek Verma and Mr Prateek Verma . The loan is repayable by way of monthly installement of 18 months commencing from November, 2020 and ending in April, 2022.

## Textual information (43)

### Nature of security

Finance lease obligation of Rs. 32,86,714 is in respect of various vehicles which are secured by hypothecation of the vehicles financed. All the loans are repayable in 48 equal instalments and carry interest rate ranging from 8.41% to 9.40%.

## Textual information (44)

### Nature of security

Finance lease obligation of Rs. 11,88,806 is in respect of various vehicles which are secured by hypothecation of the vehicles financed. All the loans are repayable in 48 equal instalments and carry interest rate ranging from 8.41% to 9.40%.

## Textual information (45)

### Nature of security

Cash credit limits of Rs. 16,53,04,770 is secured by first pari passu charge on current assets (existing and future) of the company. Second pari passu charge on entire fixed assets (existing and future) including Land and Building at Plot no. 76, Ind. area, 2250 sq. mtrs. Baddi, HP (Unit-1) and Land and Building at Plot no. 245-246, Ind. area, 1800 sq. mtrs. Baddi, HP (Unit-2) and EMT of Land and Building of No. 395-398 near Coca Cola Factory, Village- Billanwali, Baddi, Dist.- Solan, HP (Unit-3) and EMT of 4 Flats standing in the name of the Company situated at Baddi (HP) fresh security of the Company in favour of Bank of India and Canara Bank

## Textual information (46)

### Nature of security

Cash credit limits of Rs. 19,90,56,264 is secured by first pari passu charge on current assets (existing and future) of the company. Second pari passu charge on entire fixed assets (existing and future) including Land and Building at Plot no. 76, Ind. area, 2250 sq. mtrs. Baddi, HP (Unit-1) and Land and Building at Plot no. 245-246, Ind. area, 1800 sq. mtrs. Baddi, HP (Unit-2) and EMT of Land and Building of No. 395-398 near Coca Cola Factory, Village- Billanwali, Baddi, Dist.- Solan, HP (Unit-3) and EMT of 4 Flats standing in the name of the Company situated at Baddi (HP) fresh security of the Company in favour of Bank of India and Canara Bank

**[201000] Notes - Tangible assets****Disclosure of tangible assets [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Company total tangible assets [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	2,65,68,330	7,15,408	2,65,68,330	7,15,408		
Depreciation tangible assets	-2,22,63,525	-2,15,11,605			2,22,63,525	2,15,11,605
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	57,427	0	63,44,208	0	62,86,781	0
Total disposals tangible assets	57,427	0	63,44,208	0	62,86,781	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0	0	0	0	0
Total other adjustments tangible assets	0	0	0	0	0	0
Total changes in tangible assets	42,47,378	-2,07,96,197	2,02,24,122	7,15,408	1,59,76,744	2,15,11,605
Tangible assets at end of period	23,73,98,676	23,31,51,298	56,77,37,008	54,75,12,886	33,03,38,332	31,43,61,588

**Disclosure of tangible assets [Table]**

..(2)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Land [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	69,98,250	0	69,98,250	0		
Depreciation tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0	0	0	0	0
Total other adjustments tangible assets	0	0	0	0	0	0
Total changes in tangible assets	69,98,250	0	69,98,250	0	0	0
Tangible assets at end of period	3,23,76,969	2,53,78,719	3,23,76,969	2,53,78,719	0	0

**Disclosure of tangible assets [Table]**

..(3)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Land [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	69,98,250	0	69,98,250	0		
Depreciation tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0	0	0	0	0
Total other adjustments tangible assets	0	0	0	0	0	0
Total changes in tangible assets	69,98,250	0	69,98,250	0	0	0
Tangible assets at end of period	3,23,76,969	2,53,78,719	3,23,76,969	2,53,78,719	0	0

**Disclosure of tangible assets [Table]**
**..(4)**

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Buildings [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	43,86,353	0	43,86,353	0		
Depreciation tangible assets	-65,90,781	-62,54,158			65,90,781	62,54,158
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0	0	0	0	0
Total other adjustments tangible assets	0	0	0	0	0	0
Total changes in tangible assets	-22,04,428	-62,54,158	43,86,353	0	65,90,781	62,54,158
Tangible assets at end of period	13,58,63,899	13,80,68,327	22,41,66,992	21,97,80,639	8,83,03,093	8,17,12,312

**Disclosure of tangible assets [Table]**
**..(5)**

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Factory building [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	43,86,353	0	43,86,353	0		
Depreciation tangible assets	-65,90,781	-62,54,158			65,90,781	62,54,158
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0	0	0	0	0
Total other adjustments tangible assets	0	0	0	0	0	0
Total changes in tangible assets	-22,04,428	-62,54,158	43,86,353	0	65,90,781	62,54,158
Tangible assets at end of period	13,58,63,899	13,80,68,327	22,41,66,992	21,97,80,639	8,83,03,093	8,17,12,312

**Disclosure of tangible assets [Table]**

..(6)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Factory building [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	43,86,353	0	43,86,353	0		
Depreciation tangible assets	-65,90,781	-62,54,158			65,90,781	62,54,158
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0	0	0	0	0
Total other adjustments tangible assets	0	0	0	0	0	0
Total changes in tangible assets	-22,04,428	-62,54,158	43,86,353	0	65,90,781	62,54,158
Tangible assets at end of period	13,58,63,899	13,80,68,327	22,41,66,992	21,97,80,639	8,83,03,093	8,17,12,312

**Disclosure of tangible assets [Table]**

..(7)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Plant and equipment [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	15,60,000	84,587	15,60,000	84,587		
Depreciation tangible assets	-1,20,85,669	-1,20,39,526			1,20,85,669	1,20,39,526
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0	0	0	0	0
Total other adjustments tangible assets	0	0	0	0	0	0
Total changes in tangible assets	-1,05,25,669	-1,19,54,939	15,60,000	84,587	1,20,85,669	1,20,39,526
Tangible assets at end of period	4,89,05,684	5,94,31,353	24,26,92,808	24,11,32,808	19,37,87,124	18,17,01,455

**Disclosure of tangible assets [Table]**

..(8)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Factory equipments [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	15,60,000	84,587	15,60,000	84,587		
Depreciation tangible assets	-1,20,85,669	-1,20,39,526			1,20,85,669	1,20,39,526
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0	0	0	0	0
Total other adjustments tangible assets	0	0	0	0	0	0
Total changes in tangible assets	-1,05,25,669	-1,19,54,939	15,60,000	84,587	1,20,85,669	1,20,39,526
Tangible assets at end of period	4,89,05,684	5,94,31,353	24,26,92,808	24,11,32,808	19,37,87,124	18,17,01,455

**Disclosure of tangible assets [Table]**

..(9)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Factory equipments [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	15,60,000	84,587	15,60,000	84,587		
Depreciation tangible assets	-1,20,85,669	-1,20,39,526			1,20,85,669	1,20,39,526
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0	0	0	0	0
Total other adjustments tangible assets	0	0	0	0	0	0
Total changes in tangible assets	-1,05,25,669	-1,19,54,939	15,60,000	84,587	1,20,85,669	1,20,39,526
Tangible assets at end of period	4,89,05,684	5,94,31,353	24,26,92,808	24,11,32,808	19,37,87,124	18,17,01,455



**Disclosure of tangible assets [Table]**

..(10)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Furniture and fixtures [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	15,63,347	49,599	15,63,347	49,599		
Depreciation tangible assets	-2,18,175	-1,89,247			2,18,175	1,89,247
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0	0	0	0	0
Total other adjustments tangible assets	0	0	0	0	0	0
Total changes in tangible assets	13,45,172	-1,39,648	15,63,347	49,599	2,18,175	1,89,247
Tangible assets at end of period	29,25,121	15,79,949	1,68,89,436	1,53,26,089	1,39,64,315	1,37,46,140

**Disclosure of tangible assets [Table]**

..(11)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Furniture and fixtures [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	15,63,347	49,599	15,63,347	49,599		
Depreciation tangible assets	-2,18,175	-1,89,247			2,18,175	1,89,247
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0	0	0	0	0
Total other adjustments tangible assets	0	0	0	0	0	0
Total changes in tangible assets	13,45,172	-1,39,648	15,63,347	49,599	2,18,175	1,89,247
Tangible assets at end of period	29,25,121	15,79,949	1,68,89,436	1,53,26,089	1,39,64,315	1,37,46,140

Disclosure of tangible assets [Table]

..(12)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Vehicles [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	49,03,546	32,800	49,03,546	32,800		
Depreciation tangible assets	-10,41,458	-8,68,381			10,41,458	8,68,381
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	57,427	0	63,44,208	0	62,86,781	0
Total disposals tangible assets	57,427	0	63,44,208	0	62,86,781	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0	0	0	0	0
Total other adjustments tangible assets	0	0	0	0	0	0
Total changes in tangible assets	38,04,661	-8,35,581	-14,40,662	32,800	-52,45,323	8,68,381
Tangible assets at end of period	84,34,274	46,29,613	1,82,32,576	1,96,73,238	97,98,302	1,50,43,625

Disclosure of tangible assets [Table]

..(13)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Motor vehicles [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	49,03,546	32,800	49,03,546	32,800		
Depreciation tangible assets	-10,41,458	-8,68,381			10,41,458	8,68,381
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	57,427	0	63,44,208	0	62,86,781	0
Total disposals tangible assets	57,427	0	63,44,208	0	62,86,781	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0	0	0	0	0
Total other adjustments tangible assets	0	0	0	0	0	0
Total changes in tangible assets	38,04,661	-8,35,581	-14,40,662	32,800	-52,45,323	8,68,381
Tangible assets at end of period	84,34,274	46,29,613	1,82,32,576	1,96,73,238	97,98,302	1,50,43,625

**Disclosure of tangible assets [Table]**

..(14)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Motor vehicles [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	49,03,546	32,800	49,03,546	32,800		
Depreciation tangible assets	-10,41,458	-8,68,381			10,41,458	8,68,381
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	57,427	0	63,44,208	0	62,86,781	0
Total disposals tangible assets	57,427	0	63,44,208	0	62,86,781	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0	0	0	0	0
Total other adjustments tangible assets	0	0	0	0	0	0
Total changes in tangible assets	38,04,661	-8,35,581	-14,40,662	32,800	-52,45,323	8,68,381
Tangible assets at end of period	84,34,274	46,29,613	1,82,32,576	1,96,73,238	97,98,302	1,50,43,625

**Disclosure of tangible assets [Table]**

..(15)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Office equipment [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	17,96,216	3,53,966	17,96,216	3,53,966		
Depreciation tangible assets	-7,98,387	-7,99,397			7,98,387	7,99,397
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0	0	0	0	0
Total other adjustments tangible assets	0	0	0	0	0	0
Total changes in tangible assets	9,97,829	-4,45,431	17,96,216	3,53,966	7,98,387	7,99,397
Tangible assets at end of period	30,94,163	20,96,334	1,61,97,550	1,44,01,334	1,31,03,387	1,23,05,000

**Disclosure of tangible assets [Table]**

..(16)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Office equipment [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	17,96,216	3,53,966	17,96,216	3,53,966		
Depreciation tangible assets	-7,98,387	-7,99,397			7,98,387	7,99,397
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0	0	0	0	0
Total other adjustments tangible assets	0	0	0	0	0	0
Total changes in tangible assets	9,97,829	-4,45,431	17,96,216	3,53,966	7,98,387	7,99,397
Tangible assets at end of period	30,94,163	20,96,334	1,61,97,550	1,44,01,334	1,31,03,387	1,23,05,000

**Disclosure of tangible assets [Table]**

..(17)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Computer equipments [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	53,60,618	1,94,456	53,60,618	1,94,456		
Depreciation tangible assets	-15,29,055	-13,60,896			15,29,055	13,60,896
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0	0	0	0	0
Total other adjustments tangible assets	0	0	0	0	0	0
Total changes in tangible assets	38,31,563	-11,66,440	53,60,618	1,94,456	15,29,055	13,60,896
Tangible assets at end of period	57,98,566	19,67,003	1,65,85,441	1,12,24,823	1,07,86,875	92,57,820

Disclosure of tangible assets [Table]

..(18)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Computer equipments [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	53,60,618	1,94,456	53,60,618	1,94,456		
Depreciation tangible assets	-15,29,055	-13,60,896			15,29,055	13,60,896
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0	0	0	0	0
Total other adjustments tangible assets	0	0	0	0	0	0
Total changes in tangible assets	38,31,563	-11,66,440	53,60,618	1,94,456	15,29,055	13,60,896
Tangible assets at end of period	57,98,566	19,67,003	1,65,85,441	1,12,24,823	1,07,86,875	92,57,820

Disclosure of tangible assets [Table]

..(19)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Leasehold improvements [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	0	0	0	0		
Depreciation tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0	0	0	0	0
Total other adjustments tangible assets	0	0	0	0	0	0
Total changes in tangible assets	0	0	0	0	0	0
Tangible assets at end of period	0	0	5,95,236	5,95,236	5,95,236	5,95,236

## Disclosure of tangible assets [Table]

..(20)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Leasehold improvements [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	0	0	0	0		
Depreciation tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0	0	0	0	0
Total other adjustments tangible assets	0	0	0	0	0	0
Total changes in tangible assets	0	0	0	0	0	0
Tangible assets at end of period	0	0	5,95,236	5,95,236	5,95,236	5,95,236

## Disclosure of additional information tangible assets [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Company total tangible assets [Member]				Land [Member]			
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]				Owned and leased assets [Member]			
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of additional information tangible assets [Abstract]								
Disclosure of additional information tangible assets [LineItems]								
Depreciation method tangible assets	Straight Method	Line	Straight Method	Line	Straight Method	Line	Straight Method	Line
Useful lives or depreciation rates tangible assets	As per Schedule II of the Companies Act, 2013	As per Schedule II of the Companies Act, 2013	As per Schedule II of the Companies Act, 2013	As per Schedule II of the Companies Act, 2013	As per Schedule II of the Companies Act, 2013	As per Schedule II of the Companies Act, 2013	As per Schedule II of the Companies Act, 2013	As per Schedule II of the Companies Act, 2013

## Disclosure of additional information tangible assets [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Buildings [Member]				Factory building [Member]			
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]				Owned and leased assets [Member]			
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of additional information tangible assets [Abstract]								
Disclosure of additional information tangible assets [LineItems]								
Depreciation method tangible assets	Straight Method	Line	Straight Method	Line	Straight Method	Line	Straight Method	Line
Useful lives or depreciation rates tangible assets	As per Schedule II of the Companies Act, 2013	As per Schedule II of the Companies Act, 2013	As per Schedule II of the Companies Act, 2013	As per Schedule II of the Companies Act, 2013	As per Schedule II of the Companies Act, 2013	As per Schedule II of the Companies Act, 2013	As per Schedule II of the Companies Act, 2013	As per Schedule II of the Companies Act, 2013

**Disclosure of additional information tangible assets [Table]**

..(3)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Plant and equipment [Member]		Factory equipments [Member]			
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]		Owned and leased assets [Member]		Owned assets [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of additional information tangible assets [Abstract]						
Disclosure of additional information tangible assets [LineItems]						
Depreciation method tangible assets	Straight Method	Line Method	Straight Method	Line Method	Straight Method	Line Method
Useful lives or depreciation rates tangible assets	As per Schedule II of the Companies Act, 2013	As per Schedule II of the Companies Act, 2013	As per Schedule II of the Companies Act, 2013	As per Schedule II of the Companies Act, 2013	As per Schedule II of the Companies Act, 2013	As per Schedule II of the Companies Act, 2013

**Disclosure of additional information tangible assets [Table]**

..(4)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Furniture and fixtures [Member]				Vehicles [Member]	
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]		Owned assets [Member]		Owned and leased assets [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of additional information tangible assets [Abstract]						
Disclosure of additional information tangible assets [LineItems]						
Depreciation method tangible assets	Straight Method	Line Method	Straight Method	Line Method	Straight Method	Line Method
Useful lives or depreciation rates tangible assets	As per Schedule II of the Companies Act, 2013	As per Schedule II of the Companies Act, 2013	As per Schedule II of the Companies Act, 2013	As per Schedule II of the Companies Act, 2013	As per Schedule II of the Companies Act, 2013	As per Schedule II of the Companies Act, 2013

**Disclosure of additional information tangible assets [Table]**

..(5)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Motor vehicles [Member]				Office equipment [Member]	
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]		Owned assets [Member]		Owned and leased assets [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of additional information tangible assets [Abstract]						
Disclosure of additional information tangible assets [LineItems]						
Depreciation method tangible assets	Straight Method	Line Method	Straight Method	Line Method	Straight Method	Line Method
Useful lives or depreciation rates tangible assets	As per Schedule II of the Companies Act, 2013	As per Schedule II of the Companies Act, 2013	As per Schedule II of the Companies Act, 2013	As per Schedule II of the Companies Act, 2013	As per Schedule II of the Companies Act, 2013	As per Schedule II of the Companies Act, 2013

## Disclosure of additional information tangible assets [Table]

..(6)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Office equipment [Member]		Computer equipments [Member]			
Sub classes of tangible assets [Axis]	Owned assets [Member]		Owned and leased assets [Member]		Owned assets [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of additional information tangible assets [Abstract]						
Disclosure of additional information tangible assets [LineItems]						
Depreciation method tangible assets	Straight Line Method	Straight Line Method	Straight Line Method	Straight Line Method	Straight Line Method	Straight Line Method
Useful lives or depreciation rates tangible assets	As per Schedule II of the Companies Act, 2013	As per Schedule II of the Companies Act, 2013	As per Schedule II of the Companies Act, 2013	As per Schedule II of the Companies Act, 2013	As per Schedule II of the Companies Act, 2013	As per Schedule II of the Companies Act, 2013

## Disclosure of additional information tangible assets [Table]

..(7)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Leasehold improvements [Member]			
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]		Owned assets [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of additional information tangible assets [Abstract]				
Disclosure of additional information tangible assets [LineItems]				
Depreciation method tangible assets	Straight Line Method	Straight Line Method	Straight Line Method	Straight Line Method
Useful lives or depreciation rates tangible assets	As per Schedule II of the Companies Act, 2013	As per Schedule II of the Companies Act, 2013	As per Schedule II of the Companies Act, 2013	As per Schedule II of the Companies Act, 2013



**[201100] Notes - Intangible assets****Disclosure of intangible assets [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of intangible assets [Axis]	Company total intangible assets [Member]					
Sub classes of intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]					
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated amortization and impairment [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of intangible assets [Abstract]						
Disclosure of intangible assets [LineItems]						
Reconciliation of changes in intangible assets [Abstract]						
Changes in intangible assets [Abstract]						
Additions to intangible assets [Abstract]						
Additions other than through business combinations intangible assets	36,87,508	0	36,87,508	0		
Total additions to intangible assets	36,87,508	0	36,87,508	0		
Amortization intangible assets	-24,73,596	-30,58,561			24,73,596	30,58,561
Disposals intangible assets [Abstract]						
Disposals intangible assets, others	0	-12,50,671	0	0	0	12,50,671
Total disposals intangible assets	0	-12,50,671	0	0	0	12,50,671
Other adjustments intangible assets [Abstract]						
Other adjustments intangible assets, others	0	-12,50,671	0	0	0	12,50,671
Total other adjustments intangible assets	0	-12,50,671	0	0	0	12,50,671
Total changes in intangible assets	12,13,912	-30,58,561	36,87,508	0	24,73,596	30,58,561
Intangible assets at end of period	43,81,933	31,68,021	6,88,04,355	6,51,16,847	6,44,22,422	6,19,48,826

## Disclosure of intangible assets [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classes of intangible assets [Axis]	Computer software [Member]					
Sub classes of intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]					
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated amortization and impairment [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of intangible assets [Abstract]						
Disclosure of intangible assets [LineItems]						
Reconciliation of changes in intangible assets [Abstract]						
Changes in intangible assets [Abstract]						
Additions to intangible assets [Abstract]						
Additions other than through business combinations intangible assets	36,87,508	0	36,87,508	0		
Total additions to intangible assets	36,87,508	0	36,87,508	0		
Amortization intangible assets	-24,73,596	-30,58,561			24,73,596	30,58,561
Disposals intangible assets [Abstract]						
Disposals intangible assets, others	0	-12,50,671	0	0	0	12,50,671
Total disposals intangible assets	0	-12,50,671	0	0	0	12,50,671
Other adjustments intangible assets [Abstract]						
Other adjustments intangible assets, others	0	-12,50,671	0	0	0	12,50,671
Total other adjustments intangible assets	0	-12,50,671	0	0	0	12,50,671
Total changes in intangible assets	12,13,912	-30,58,561	36,87,508	0	24,73,596	30,58,561
Intangible assets at end of period	43,81,933	31,68,021	5,78,29,408	5,41,41,900	5,34,47,475	5,09,73,879

**Disclosure of intangible assets [Table]**
**..(3)**

Unless otherwise specified, all monetary values are in INR

Classes of intangible assets [Axis]	Computer software [Member]					
Sub classes of intangible assets [Axis]	Intangible assets other than internally generated [Member]					
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated amortization and impairment [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of intangible assets [Abstract]						
Disclosure of intangible assets [LineItems]						
Reconciliation of changes in intangible assets [Abstract]						
Changes in intangible assets [Abstract]						
Additions to intangible assets [Abstract]						
Additions other than through business combinations intangible assets	36,87,508	0	36,87,508	0		
Total additions to intangible assets	36,87,508	0	36,87,508	0		
Amortization intangible assets	-24,73,596	-30,58,561			24,73,596	30,58,561
Disposals intangible assets [Abstract]						
Disposals intangible assets, others	0	-12,50,671	0	0	0	12,50,671
Total disposals intangible assets	0	-12,50,671	0	0	0	12,50,671
Other adjustments intangible assets [Abstract]						
Other adjustments intangible assets, others	0	-12,50,671	0	0	0	12,50,671
Total other adjustments intangible assets	0	-12,50,671	0	0	0	12,50,671
Total changes in intangible assets	12,13,912	-30,58,561	36,87,508	0	24,73,596	30,58,561
Intangible assets at end of period	43,81,933	31,68,021	5,78,29,408	5,41,41,900	5,34,47,475	5,09,73,879

## Disclosure of intangible assets [Table]

..(4)

Unless otherwise specified, all monetary values are in INR

Classes of intangible assets [Axis]	Copyrights, patents and other operating rights [Member]					
Sub classes of intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]					
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated amortization and impairment [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of intangible assets [Abstract]						
Disclosure of intangible assets [LineItems]						
Reconciliation of changes in intangible assets [Abstract]						
Changes in intangible assets [Abstract]						
Additions to intangible assets [Abstract]						
Additions other than through business combinations intangible assets	0	0	0	0		
Total additions to intangible assets	0	0	0	0		
Amortization intangible assets	0	0			0	0
Disposals intangible assets [Abstract]						
Disposals intangible assets, others	0	0	0	0	0	0
Total disposals intangible assets	0	0	0	0	0	0
Other adjustments intangible assets [Abstract]						
Other adjustments intangible assets, others	0	0	0	0	0	0
Total other adjustments intangible assets	0	0	0	0	0	0
Total changes in intangible assets	0	0	0	0	0	0
Intangible assets at end of period	0	0	1,09,74,947	1,09,74,947	1,09,74,947	1,09,74,947

## Disclosure of intangible assets [Table]

..(5)

Unless otherwise specified, all monetary values are in INR

Classes of intangible assets [Axis]	Copyrights [Member]					
Sub classes of intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]					
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated amortization and impairment [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of intangible assets [Abstract]						
Disclosure of intangible assets [LineItems]						
Reconciliation of changes in intangible assets [Abstract]						
Changes in intangible assets [Abstract]						
Additions to intangible assets [Abstract]						
Additions other than through business combinations intangible assets	0	0	0	0		
Total additions to intangible assets	0	0	0	0		
Amortization intangible assets	0	0			0	0
Disposals intangible assets [Abstract]						
Disposals intangible assets, others	0	0	0	0	0	0
Total disposals intangible assets	0	0	0	0	0	0
Other adjustments intangible assets [Abstract]						
Other adjustments intangible assets, others	0	0	0	0	0	0
Total other adjustments intangible assets	0	0	0	0	0	0
Total changes in intangible assets	0	0	0	0	0	0
Intangible assets at end of period	0	0	1,09,74,947	1,09,74,947	1,09,74,947	1,09,74,947

**Disclosure of intangible assets [Table]**
**..(6)**

Unless otherwise specified, all monetary values are in INR

Classes of intangible assets [Axis]	Copyrights [Member]					
Sub classes of intangible assets [Axis]	Intangible assets other than internally generated [Member]					
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated amortization and impairment [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of intangible assets [Abstract]						
Disclosure of intangible assets [LineItems]						
Reconciliation of changes in intangible assets [Abstract]						
Changes in intangible assets [Abstract]						
Additions to intangible assets [Abstract]						
Additions other than through business combinations intangible assets	0	0	0	0		
Total additions to intangible assets	0	0	0	0		
Amortization intangible assets	0	0			0	0
Disposals intangible assets [Abstract]						
Disposals intangible assets, others	0	0	0	0	0	0
Total disposals intangible assets	0	0	0	0	0	0
Other adjustments intangible assets [Abstract]						
Other adjustments intangible assets, others	0	0	0	0	0	0
Total other adjustments intangible assets	0	0	0	0	0	0
Total changes in intangible assets	0	0	0	0	0	0
Intangible assets at end of period	0	0	1,09,74,947	1,09,74,947	1,09,74,947	1,09,74,947

**Disclosure of additional information intangible assets [Table]**
**..(1)**

Unless otherwise specified, all monetary values are in INR

Classes of intangible assets [Axis]	Company total intangible assets [Member]				Computer software [Member]			
Sub classes of intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]				Internally generated and other than internally generated intangible assets [Member]			
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of additional information intangible assets [Abstract]								
Disclosure of additional information intangible assets [LineItems]								
Useful lives or amortization rates intangible assets	Straight Method	Line	Straight Method	Line	Straight Method	Line	Straight Method	Line
Description of amortization method used	3 years		3 years		3 years		3 years	

**Disclosure of additional information intangible assets [Table]**

..(2)

Unless otherwise specified, all monetary values are in INR

Classes of intangible assets [Axis]	Copyrights, patents and other operating rights [Member]		Copyrights [Member]					
Sub classes of intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]		Internally generated and other than internally generated intangible assets [Member]		Intangible assets other than internally generated [Member]			
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020		
Disclosure of additional information intangible assets [Abstract]								
Disclosure of additional information intangible assets [LineItems]								
Useful lives or amortization rates intangible assets	Straight Method	Line	Straight Method	Line	Straight Method	Line	Straight Method	Line
Description of amortization method used	3 years		3 years		3 years		3 years	

**[200400] Notes - Non-current investments****Details of non-current investments [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classification of non-current investments [Axis]	Axis1		Axis2	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Non-current investments [Abstract]				
Disclosure of details of non-current investments [Abstract]				
Details of non-current investments [LineItems]				
Type of non-current investments	Investment in subsidiaries equity instruments	Investment in subsidiaries equity instruments	Investment in other Indian companies equity instruments	Investment in other Indian companies equity instruments
Class of non-current investments	Trade investments	Trade investments	Trade investments	Trade investments
Nature of non-current investments	Unquoted equity instruments	Unquoted equity instruments	Unquoted equity instruments	Unquoted equity instruments
Non-current investments	5,00,000	5,00,000	2,50,000	2,50,000
Name of body corporate in whom investment has been made	SUSTAINABLE ENVIRONMENT DEVELOPERS LIMITED	SUSTAINABLE ENVIRONMENT DEVELOPERS LIMITED	IPRO SUGAR ENGINEERING PRIVATE LIMITED	IPRO SUGAR ENGINEERING PRIVATE LIMITED
Details of whether such body corporate is subsidiary, associate, joint venture or controlled special purpose entity	SUBSIDIARY	SUBSIDIARY	ASSOCIATE	ASSOCIATE
Number of shares of non-current investment made in body corporate	[shares] 50,000	[shares] 50,000	[shares] 25,000	[shares] 25,000
Details of non-current investments carried at other than cost [Abstract]				
Basis of valuation for non-current investments carried at other than at cost	-	-	-	-

Unless otherwise specified, all monetary values are in INR

	31/03/2021	31/03/2020
Disclosure of notes on non-current investments explanatory [TextBlock]		
Aggregate amount of quoted non-current investments	0	0
Market value of quoted non-current investments	0	0
Aggregate amount of unquoted non-current investments	7,50,000	7,50,000
Aggregate provision for diminution in value of non-current investments	3,01,00,000	3,01,00,000

## [200600] Notes - Subclassification and notes on liabilities and assets

### Classification of inventories [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classification of inventories [Axis]	Company total inventories [Member]		Raw materials [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Subclassification and notes on liabilities and assets [Abstract]				
Inventories notes [Abstract]				
Inventories [Abstract]				
Classification of inventories [Abstract]				
Details of inventories [LineItems]				
Inventories	47,97,76,847	41,18,49,886	27,93,93,712	21,09,52,948
Mode of valuation	Lower of Cost and net realizable value	Lower of Cost and net realizable value	Lower of Cost and net realizable value	Lower of Cost and net realizable value

### Classification of inventories [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classification of inventories [Axis]	Work-in-progress [Member]		Finished goods [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Subclassification and notes on liabilities and assets [Abstract]				
Inventories notes [Abstract]				
Inventories [Abstract]				
Classification of inventories [Abstract]				
Details of inventories [LineItems]				
Inventories	13,89,71,155	17,20,83,912	3,10,92,973	1,96,75,083
Mode of valuation	Lower of Cost and net realizable value	Lower of Cost and net realizable value	Lower of Cost and net realizable value	Lower of Cost and net realizable value

### Classification of inventories [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Classification of inventories [Axis]	Stores and spares [Member]		Other inventories [Member]	Other inventories, others [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Subclassification and notes on liabilities and assets [Abstract]				
Inventories notes [Abstract]				
Inventories [Abstract]				
Classification of inventories [Abstract]				
Details of inventories [LineItems]				
Inventories	98,27,816	91,37,943	2,04,91,191	2,04,91,191
Mode of valuation	Lower of Cost and net realizable value	Lower of Cost and net realizable value	Lower of Cost and net realizable value	Lower of Cost and net realizable value
Nature of other inventories			WIP at site	WIP at site



**Loans and advances [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Long-term [Member]			
Classification of loans and advances [Axis]	Capital advances [Member]		Security deposits [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	31/03/2021	31/03/2020	31/03/2021	31/03/2020
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	36,04,243	38,58,990	76,81,462	45,05,642
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	36,04,243	38,58,990	76,81,462	45,05,642
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Total loans and advances due by directors, other officers or others	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

**Loans and advances [Table]**

..(2)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Long-term [Member]			
Classification of loans and advances [Axis]	Advance tax [Member]		Advance income tax paid [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	31/03/2021	31/03/2020	31/03/2021	31/03/2020
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	1,74,60,487	1,68,22,469	1,13,56,788	1,13,56,788
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	1,74,60,487	1,68,22,469	1,13,56,788	1,13,56,788
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Total loans and advances due by directors, other officers or others	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

**Loans and advances [Table]**

..(3)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Long-term [Member]		Short-term [Member]	
Classification of loans and advances [Axis]	Tax deducted at source [Member]		Loans advances value be received [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	31/03/2021	31/03/2020	31/03/2021	31/03/2020
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	61,03,699	54,65,681	3,55,14,421	2,24,85,697
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	61,03,699	54,65,681	3,55,14,421	2,24,85,697
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Total loans and advances due by directors, other officers or others	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

**Loans and advances [Table]**

..(4)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Short-term [Member]			
Classification of loans and advances [Axis]	Loans advances value be received [Member]	Prepaid expenses [Member]		MAT credit entitlement [Member]
Classification of assets based on security [Axis]	Doubtful [Member]	Unsecured considered good [Member]		Unsecured considered good [Member]
	31/03/2021	31/03/2021	31/03/2020	31/03/2021
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	19,63,096	32,97,505	20,96,399	8,91,68,911
Allowance for bad and doubtful loans and advances	19,63,096	0	0	0
Loans and advances	0	32,97,505	20,96,399	8,91,68,911
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Total loans and advances due by directors, other officers or others	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

**Loans and advances [Table]**

..(5)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Short-term [Member]			
Classification of loans and advances [Axis]	MAT credit entitlement [Member]	Other taxes receivable [Member]		Export incentives receivables [Member]
Classification of assets based on security [Axis]	Unsecured considered good [Member]	Unsecured considered good [Member]		Unsecured considered good [Member]
	31/03/2020	31/03/2021	31/03/2020	31/03/2021
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	8,91,68,911	4,26,501	6,91,256	3,81,767
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	8,91,68,911	4,26,501	6,91,256	3,81,767
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Total loans and advances due by directors, other officers or others	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

**Loans and advances [Table]**

..(6)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Short-term [Member]			
Classification of loans and advances [Axis]	Export incentives receivables [Member]	Deposits with statutory authorities [Member]		Claims recoverable [Member]
Classification of assets based on security [Axis]	Unsecured considered good [Member]	Unsecured considered good [Member]		Unsecured considered good [Member]
	31/03/2020	31/03/2021	31/03/2020	31/03/2021
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	18,42,994	0	2,14,83,706	25,16,250
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	18,42,994	0	2,14,83,706	25,16,250
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Total loans and advances due by directors, other officers or others	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

**Loans and advances [Table]**

..(7)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Short-term [Member]	
Classification of loans and advances [Axis]	Claims recoverable [Member]	Other loans and advances, others [Member]
Classification of assets based on security [Axis]	Unsecured considered good [Member]	Unsecured considered good [Member]
	31/03/2020	01/04/2020 to 31/03/2021
Subclassification and notes on liabilities and assets [Abstract]		
Loans and advances notes [Abstract]		
Loans and advances [Abstract]		
Disclosure of loans and advances [LineItems]		
Loans and advances, gross	10,83,300	35,00,000
Allowance for bad and doubtful loans and advances	0	0
Loans and advances	10,83,300	35,00,000
Nature of other loans and advances		Other Advances
Details of loans and advances due by directors, other officers or others [Abstract]		
Loans and advances due by directors	0	0
Loans and advances due by other officers	0	0
Total loans and advances due by directors, other officers or others	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]		
Loans and advances due by firms in which any director is partner	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0

## Disclosure of breakup of provisions [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Long-term [Member]		Short-term [Member]	
	31/03/2021	31/03/2020	31/03/2021	31/03/2020
Subclassification and notes on liabilities and assets [Abstract]				
Provisions notes [Abstract]				
Disclosure of breakup of provisions [Abstract]				
Disclosure of breakup of provisions [LineItems]				
Provisions [Abstract]				
Provisions for employee benefits [Abstract]				
Provision gratuity	2,05,70,097	1,73,91,040	20,53,253	17,33,615
Provision leave encashment	60,07,783	33,28,078	5,88,508	3,00,235
Provision pension	0	0	0	0
Provision employee insurance scheme	0	0	0	0
Provision other employee related liabilities	0	48,16,249	0	0
Total provisions for employee benefits	2,65,77,880	2,55,35,367	26,41,761	20,33,850
Provision for corporate tax [Abstract]				
Provision for current tax	0	0	0	0
Provision for wealth tax	0	0	0	0
Provision for fringe benefit tax	0	0	0	0
Provision for other tax	0	0	0	0
Provision for corporate dividend tax	0	0	0	0
Total provision for corporate tax	0	0	0	0
Provision for proposed dividend [Abstract]				
Provision for proposed equity dividend [Abstract]				
Provision for proposed equity interim dividend	0	0	0	0
Provision for proposed equity final dividend	0	0	0	0
Provision for proposed equity special dividend	0	0	0	0
Total provision for proposed equity dividend	0	0	0	0
Provision for proposed preference dividend [Abstract]				
Provision for proposed preference interim dividend	0	0	0	0
Provision for proposed preference final dividend	0	0	0	0
Provision for proposed preference special dividend	0	0	0	0
Total provision for proposed preference dividend	0	0	0	0
Total provision for proposed dividend	0	0	0	0
Provision for statutory liabilities	0	0	0	0
CSR expenditure provision	0	0	0	0
Provision for abandonment cost	0	0	0	0
Other provisions	0	0	77,45,234	96,94,815
Total provisions	2,65,77,880	2,55,35,367	1,03,86,995	1,17,28,665

**Subclassification of trade receivables [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classification of assets based on security [Axis]	Classification of assets based on security [Member]		Unsecured considered good [Member]	
	31/03/2021	31/03/2020	31/03/2021	31/03/2020
Subclassification and notes on liabilities and assets [Abstract]				
Trade receivables notes [Abstract]				
Trade receivables [Abstract]				
Subclassification of trade receivables [Abstract]				
Subclassification of trade receivables [LineItems]				
Breakup of trade receivables [Abstract]				
Trade receivables, gross	56,16,43,044	49,08,69,307	30,37,90,393	24,15,39,801
Allowance for bad and doubtful debts	25,78,52,651	24,93,29,506	0	0
Total trade receivables	30,37,90,393	24,15,39,801	30,37,90,393	24,15,39,801
Details of trade receivables due by directors, other officers or others [Abstract]				
Trade receivables due by directors			0	0
Trade receivables due by other officers			0	0
Total trade receivables due by directors, other officers or others			0	0
Details of trade receivables due by firms or companies in which any director is partner or director [Abstract]				
Trade receivables due by firms in which any director is partner			0	0
Total trade receivables due by firms or companies in which any director is partner or director			0	0

**Subclassification of trade receivables [Table]**

..(2)

Unless otherwise specified, all monetary values are in INR

Classification of assets based on security [Axis]	Doubtful [Member]	
	31/03/2021	31/03/2020
Subclassification and notes on liabilities and assets [Abstract]		
Trade receivables notes [Abstract]		
Trade receivables [Abstract]		
Subclassification of trade receivables [Abstract]		
Subclassification of trade receivables [LineItems]		
Breakup of trade receivables [Abstract]		
Trade receivables, gross	25,78,52,651	24,93,29,506
Allowance for bad and doubtful debts	25,78,52,651	24,93,29,506
Total trade receivables	0	0
Details of trade receivables due by directors, other officers or others [Abstract]		
Trade receivables due by directors	0	0
Trade receivables due by other officers	0	0
Total trade receivables due by directors, other officers or others	0	0
Details of trade receivables due by firms or companies in which any director is partner or director [Abstract]		
Trade receivables due by firms in which any director is partner	0	0
Total trade receivables due by firms or companies in which any director is partner or director	0	0

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2020 to 31/03/2021</b>	<b>01/04/2019 to 31/03/2020</b>
Disclosure of subclassification and notes on liabilities and assets explanatory [TextBlock]		
Trade payables, long-term	0	0
Gross amount due to customers for contract work, non-current	0	0
Total others, long-term	0	0
Total other long-term liabilities	0	0
Nature of other provisions	Provision for warranties and Provision for Performance	Provision for warranties and Provision for Performance
Current maturities of long-term debt	2,53,84,252	10,09,009
Interest accrued but not due on borrowings	20,74,927	30,46,892
Interest accrued and due on borrowings	0	0
Interest accrued but not due on public deposits	0	0
Interest accrued and due on public deposits	0	0
Debentures claimed but not paid	0	0
Unpaid dividends	0	0
Application money received for allotment of securities and due for refund, principal	0	0
Unpaid matured deposits and interest accrued thereon	0	0
Unpaid matured debentures and interest accrued thereon	0	0
Taxes payable other tax	81,24,003	1,07,84,978
Security deposits refundable, current	0	0
Total deposits refundable current	0	0
Public deposit payable, current	0	0
Total other payables, current	81,24,003	1,07,84,978
Advance received from customers	28,04,55,604	16,06,33,380
Accrued salary payable	4,46,01,767	7,08,59,199
Current liabilities portion of share application money pending allotment	0	0
Other current liabilities, others	(A) 2,90,12,042	(B) 3,69,08,846
Total other current liabilities	38,96,52,595	28,32,42,304
Other non-current assets, others	6,99,032	0
Total other non-current assets	6,99,032	0
Nature of other non-current assets, others	Non-current bank balances	NA
Aggregate amount of trade receivables outstanding for period exceeding six months	15,26,80,542	17,20,21,758
Fixed deposits with banks	0	0
Other balances with banks	18,31,437	24,17,877
Total balance with banks	18,31,437	24,17,877
Cash on hand	43,544	66,988
Total cash and cash equivalents	18,74,981	24,84,865
Other bank balances	4,85,58,300	3,13,57,045
Total cash and bank balances	5,04,33,281	3,38,41,910
Balances held with banks to extent held as margin money	0	0
Total balances held with banks to extent held as margin money or security against borrowings, guarantees or other commitments	0	0
Bank deposits with more than twelve months maturity	0	0
Dividend receivable, subsidiaries	0	0
Total dividend receivable	0	0
Other current assets, others	7,12,166	11,75,907
Total other current assets	7,12,166	11,75,907
Nature of other current assets	Interest accrued on Margin Money	Interest accrued on Margin Money

## Footnotes

(A) Directors Remuneration payable : Rs. 40,53,602, Interest payable to MSME : Rs. 14,57,758, Others : Rs. 2,35,45,682.00

(B)

**[200700] Notes - Additional disclosures on balance sheet****Details of shareholding pattern of promoters and public [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Shareholding pattern of promoters and public [Axis]	Promoters [Member]		Public shareholding [Member]	
Classification based on nationality or origin [Axis]	Indian [Member]		Indian [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Additional balance sheet notes [Abstract]				
Details of shareholding pattern of promoters and public [Abstract]				
Details of shareholding pattern of promoters and public [LineItems]				
Number of shares held by Indian	[shares] 1,88,56,218	[shares] 1,88,56,218	[shares] 7,59,184	[shares] 8,37,590
Percentage of shares held by Indian	83.48%	83.48%	3.36%	3.70%
Number of shares held by others				[shares] 69,625
Percentage of shares held by others				0.32%
Total number of shares	[shares] 1,88,56,218	[shares] 1,88,56,218	[shares] 7,59,184	[shares] 9,07,215
Total of percentage shares		83.48%		4.02%

**Details of shareholding pattern of promoters and public [Table]**

..(2)

Unless otherwise specified, all monetary values are in INR

Shareholding pattern of promoters and public [Axis]	Public shareholding [Member]	
Classification based on nationality or origin [Axis]	Foreign [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Additional balance sheet notes [Abstract]		
Details of shareholding pattern of promoters and public [Abstract]		
Details of shareholding pattern of promoters and public [LineItems]		
Number of shares held by foreign institutional investors	[shares] 28,23,348	[shares] 28,23,348
Percentage of shares held by foreign institutional investors	12.50%	12.50%
Total number of shares	[shares] 28,23,348	[shares] 28,23,348
Total of percentage shares		12.50%



Unless otherwise specified, all monetary values are in INR

	<b>01/04/2020 to 31/03/2021</b>	<b>01/04/2019 to 31/03/2020</b>
Disclosure of additional balance sheet notes explanatory [TextBlock]		
Claims against company not acknowledged as debt	0	0
Guarantees	1,78,49,802	13,86,100
Other money for which company is contingently liable	0	0
Total contingent liabilities	1,78,49,802	13,86,100
Estimated amount of contracts remaining to be executed on capital account and not provided for	1,14,67,007	31,48,250
Total commitments	1,14,67,007	31,48,250
Total contingent liabilities and commitments	2,93,16,809	45,34,350
Amount of dividends proposed to be distributed to equity shareholders	0	0
Amount of per share dividend proposed to be distributed to equity shareholders	[INR/shares] 0	[INR/shares] 0
Amount of dividends proposed to be distributed to preference shareholders	0	0
Amount of per share dividend proposed to be distributed to preference shareholders	[INR/shares] 0	[INR/shares] 0
Arrears of fixed cumulative dividends on preference shares	0	0
Percentage of proposed dividend	0.00%	0.00%
Percentage of share capital held by foreign company	12.50%	12.50%
Value of share capital held by foreign company	2,82,33,480	2,82,33,480
Number of shareholders promoters	6	6
Number of shareholders public	254	254
Total number of shareholders promoters and public	260	260
Deposits accepted or renewed during period	0	0
Deposits matured and claimed but not paid during period	0	0
Deposits matured and claimed but not paid	0	0
Deposits matured but not claimed	0	0
Interest on deposits accrued and due but not paid	0	0
Additions to equity share warrants during period	0	0
Deductions in equity share warrants during period	0	0
Total changes in equity share warrants during period	0	0
Equity share warrants at end of period	0	0
Equity share warrants for existing members	0	0
Equity share warrants for others	0	0
Total equity share warrants	0	0
Share application money received during year	0	0
Share application money paid during year	0	0
Amount of share application money received back during year	0	0
Amount of share application money repaid returned back during year	0	0
Number of person share application money paid during year	0	0
Number of person share application money received during year	0	0
Number of person share application money paid as at end of year	0	0
Number of person share application money received as at end of year	0	0
Share application money received and due for refund	0	0
Disclosure of whether all assets and liabilities are registered with company	Yes	Yes
Whether maintenance of cost records by company has been mandated under Companies (Cost Records and Audit) Rules, 2014	Yes	Yes
If yes, Central Excise Tariff Act, heading in which product/service is covered under cost records	Machinery for Sugar Mills and parts (84383090)	Machinery for Sugar Mills and parts (84383090)
Whether audit of cost records of company has been mandated under Rules specified in SN 1	Yes	Yes
If yes, Central Excise Tariff Act, heading in which product/service is covered under cost audit	Textual information (47) [See below]	Textual information (48) [See below]
Net worth of company	23,63,05,882	18,20,60,918
Unclaimed share application refund money	0	0
Unclaimed matured debentures	0	0
Unclaimed matured deposits	0	0
Interest unclaimed amount	0	0
Number of warrants converted into equity shares during period	0	0
Number of warrants converted into preference shares during period	0	0
Number of warrants converted into debentures during period	0	0
Number of warrants issued during period (in foreign currency)	0	0
Number of warrants issued during period (INR)	0	0

## Textual information (47)

**If yes, Central Excise Tariff Act, heading in which product/ service is covered under cost audit**

Automated Condensing System & Accessories - 8404-2000 Mutlijet Condensers Parts & Components - 8404-2000 Vapour Condensing System Components - 8404-2000 Parts & Components of Condenser - 8404-9000 Auto Thermal Process Optimizer and Components - 8412-9090 Pump, Parts & Components - 8413-8190 MVR parts & Components - 8419-5090 Mist Cool System Parts & Components - 8419-8990 Falling Film Evaporator Parts & Components - 8419-9090 Condenser, Separator & Parts - 8421-3910 Machinery & Components for Sugar Mills - 8438-9010 Electrical Motors Parts & Components - 8504-4090 Electrical Penals & Accessories - 8537-1000 Automatic regulating or controlling instruments & Parts - 9032-9000

## Textual information (48)

**If yes, Central Excise Tariff Act, heading in which product/ service is covered under cost audit**

Automated Condensing System & Accessories - 8404-2000 Mutlijet Condensers Parts & Components - 8404-2000 Vapour Condensing System Components - 8404-2000 Parts & Components of Condenser - 8404-9000 Auto Thermal Process Optimizer and Components - 8412-9090 Pump, Parts & Components - 8413-8190 MVR parts & Components - 8419-5090 Mist Cool System Parts & Components - 8419-8990 Falling Film Evaporator Parts & Components - 8419-9090 Condenser, Separator & Parts - 8421-3910 Machinery & Components for Sugar Mills - 8438-9010 Electrical Motors Parts & Components - 8504-4090 Electrical Penals & Accessories - 8537-1000 Automatic regulating or controlling instruments & Parts - 9032-9000

**[200800] Notes - Disclosure of accounting policies, changes in accounting policies and estimates**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2020 to 31/03/2021</b>	<b>01/04/2019 to 31/03/2020</b>
Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [TextBlock]	Textual information (49) [See below]	Textual information (50) [See below]

## Textual information (49)

### Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [Text Block]

#### 1. Corporate information

Spray Engineering Devices Limited ("SEDL" or "the Company") is a Public Limited Company incorporated on 8th November, 2004. The Company is engaged in the business of manufacturing of Cooling & Condensing System and Specifically Energy Efficient Equipments for the Sugar Industry.

#### 2. Basis of preparation

The Financial Statements have been prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis and in compliance with all the mandatory accounting standards as prescribed under Section 133 of the Companies Act 2013 ('Act') read with Rule 7 of the Companies (Accounts) rules, 2014.

#### 2.1 Summary of Significant Accounting Policies

##### (a) Use of estimates

The preparation of financial statements in conformity with Generally Accepted Accounting Principles requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the financial statements and the reported amounts of revenues and expenses during the reporting period.

Difference between actual results and estimates are recognized in the periods in which the results are known/ materialize.

##### (b) Property, Plant & Equipment's

Tangible Assets are stated at cost (or revalued amounts, as the case may be), less accumulated depreciation and impairment losses if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Borrowing costs relating to acquisition of fixed assets which takes substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use.

##### (c) Depreciation on Property, Plant & Equipment's

Depreciation on the Assets acquired at the time of acquisition is provided using the Straight Line Method based on useful life of assets and in the manner specified in the Schedule II of the Companies Act, 2013 except in case of Mobile Handset where the useful in considered as 2 years.

##### (d) Intangible Assets

##### Cost of Software

Costs of Software are capitalized and amortized on a straight-line basis over its useful life of three years.

##### Drawings and Licenses

Drawings and licenses are capitalized and amortized on a straight-line basis over its estimated useful life or three years whichever is lower.

##### (e) Impairment of tangible and intangible assets

The carrying amount of assets is reviewed at each balance sheet date for any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their

present value at the weighted average cost of capital.

#### (f) Borrowing Costs

Borrowing costs that are attributable to the acquisition of or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.

#### (g) Investments

Investments that are readily realisable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognise a decline other than temporary in the value of the investments.

#### (h) Inventories

Inventories are valued as follows:	
Raw materials, components, stores and spares	Lower of cost and net realizable value. However, materials and other items held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost. Cost is determined on a weighted average basis.
Work-in-progress and finished goods	Lower of cost and net realizable value. Cost includes direct materials and labour and a proportion of manufacturing overheads based on normal operating capacity. Cost is determined on weighted average basis.
Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and to make the sale.	

#### (i) Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:

##### Sale of Goods / scrap

Revenue is recognized in case of traded & manufactured products on dispatch of goods from the factory / other locations when substantial risks & rewards of ownership are transferred to the buyer. Sales are stated net of sales returns. Revenue is shown Sales net of Goods and Service Tax (GST).

Revenue in case of erection & commissioning jobs carried out is recognized on stage of completion as per the terms of related agreements / job orders.

Insurance Claims, export incentives, escalation, etc. are accounted for as and when the estimated amounts recoverable can be reasonably determined as being acceptable to the concerned authorities / parties.

##### Interest Income

Revenue is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

(j) Foreign currency transactions

(i) Initial Recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

(ii) Conversion

Foreign currency monetary items are retranslated using the exchange rate prevailing at the reporting date. Non-monetary items, which are measured in terms of historical cost denominated in a foreign currency, are reported using the exchange rate at the date of the transaction. Non-monetary items, which are measured at fair value or other similar valuation denominated in a foreign currency, are translated using the exchange rate at the date when such value was determined.

(iii) Exchange Differences

Exchange differences arising on the settlement of monetary items or on reporting Company's monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognised as income or as expenses in the year in which they arise.

(k) Income taxes

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act. Deferred income taxes reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. If the Company has carry forward of unabsorbed depreciation and tax losses, deferred tax assets are recognised only if there is virtual certainty that such deferred tax assets can be realised against future taxable profits. Unrecognised deferred tax assets of earlier years are re-assessed and recognised to the extent that it has become reasonably certain that future taxable income will be available against which such deferred tax assets can be realised.

MAT credit is recognised as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. In the year in which the Minimum Alternative tax (MAT) credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in Guidance Note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the profit and loss account and shown as MAT Credit Entitlement. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal Income Tax during the specified period.

(l) Earnings per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the period. Partly paid equity shares are treated as a fraction of an equity share to the extent that they are entitled to participate in dividends relative to a fully paid equity share during the reporting period. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, bonus element in a rights issue, share split, and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

(m) Provisions & Contingent liabilities

(i) A provision is recognized when the Company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

(ii) A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

(n) Leases

Where the Company is the lessee

Finance Lease

A leased asset is depreciated on a straight-line basis over the useful life of the asset or the useful life envisaged in Schedule II to the Companies Act, 2013, whichever is lower. However, if there is no reasonable certainty that the Company will obtain the ownership by the end of the lease term, the capitalized asset is depreciated on a straight-line basis over the shorter of the estimated useful life of the asset, the lease term or the useful life envisaged in Schedule II to the Companies Act, 2013.

Operating Lease

Leases, where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as operating leases. Operating lease payments are recognized as an expense in the statement of profit and loss on a straight-line basis over the lease term.

Where the Company is the lessor

Finance Lease

Leases in which the Company transfers substantially all the risks and benefits of ownership of the asset are classified as finance leases. Assets given under finance lease are recognized as a receivable at an amount equal to the net investment in the lease. After initial recognition, the Company apportions lease rentals between the principal repayment and interest income so as to achieve a constant periodic rate of return on the net investment outstanding in respect of the finance lease. The interest income is recognized in the statement of profit and loss. Initial direct costs such as legal costs, brokerage costs, etc. are recognized immediately in the statement of profit and loss.

Operating Lease

Leases in which the Company does not transfer substantially all the risks and benefits of ownership of the asset are classified as operating leases. Assets subject to operating leases are included in fixed assets. Lease income on an operating lease is recognized in the statement of profit and loss on a straight-line basis over the lease term. Costs, including depreciation, are recognized as an expense in the statement of profit and loss. Initial direct costs such as legal costs, brokerage costs, etc. are recognized immediately in the statement of profit and loss.

(o) Retirement Benefits

Retirement benefit in the form of provident fund is a defined contribution scheme. The Company has no obligation, other than the contribution payable to the provident fund. The Company recognizes contribution payable to the provident fund scheme as an expenditure, when an employee renders the related service. If the contribution payable to the scheme for service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognized as a liability after deducting the contribution already paid. If the contribution already paid exceeds the contribution due for services received before the balance sheet date, then excess is recognized as an asset to the extent that the pre payment will lead to, for example, a reduction in future payment or a cash refund.

The Company operates defined benefit plan for its employee's viz. gratuity. The costs of providing benefits under the plan is determined on the basis of actuarial valuation at each year-end. Actuarial valuation is carried out using the projected unit credit method. Actuarial gains and losses are recognized in full in the period in which they occur in the statement of profit and loss.

Measurement of costs of accumulated leave are provided for based on the actuarial valuation using the projected unit credit method at the year-end. Actuarial gains/losses are immediately taken to the statement of profit and loss and are not deferred.

(p) Cash and cash equivalents in the cash flow comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

(q) Employee Stock Compensation Cost

Measurement and disclosure of the employee share-based payment plans is done in accordance with the Guidance Note on Accounting for Employee Share-based Payments, issued by the Institute of Chartered Accountants of India. The Company measures compensation cost relating to employee stock options using the fair value method. Compensation expense is amortized over the vesting period of the option on a straight line basis.

(r) Segment Reporting Policies

(i) Identification of segments:

The Company's operating businesses are organized and managed according to the nature of products and predominant source of the risk for the Company is business product, therefore business segment has been considered as primary segment. The analysis of geographical segments is based on the areas in which the Company operates.

(ii) Segment Policies:

The Company prepares its segment information in conformity with the accounting policies adopted for preparing and presenting the financial statements of the Company as a whole.

(s) Measurement of EBITDA

As permitted by the Guidance Note on the Schedule III to the Companies Act, 2013, the Company has elected to present earnings before interest, tax, depreciation and amortization (EBITDA) as a separate line item on the face of the statement of profit and loss. The Company measures EBITDA on the basis of profit/ (loss) from continuing operations. In its measurement, the Company does not include depreciation and amortization expense, finance costs and tax expense

## Textual information (50)

### Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [Text Block]

#### 1. Corporate information

Spray Engineering Devices Limited ("SEDL" or "the Company") is a Public Limited Company incorporated on 8th November, 2004. The Company is engaged in the business of manufacturing of Cooling & Condensing System and Specifically Energy Efficient Equipments for the Sugar Industry.

#### 2. Basis of preparation

The Financial Statements have been prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis and in compliance with all the mandatory accounting standards as prescribed under Section 133 of the Companies Act 2013 (`Act`) read with Rule 7 of the Companies (Accounts) rules, 2014.

#### 2.1 Summary of Significant Accounting Policies

##### a) Use of estimates

The preparation of financial statements in conformity with Generally Accepted Accounting Principles requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the financial statements and the reported amounts of revenues and expenses during the reporting period.

Difference between actual results and estimates are recognized in the periods in which the results are known/ materialize.

##### b) Property, Plant & Equipment`s

Tangible Assets are stated at cost (or revalued amounts, as the case may be), less accumulated depreciation and impairment losses if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Borrowing costs relating to acquisition of fixed assets which takes substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use.

##### c) Depreciation on Property, Plant & Equipment`s

Depreciation on the Assets acquired at the time of acquisition is provided using the Straight Line Method based on useful life of assets and in the manner specified in the Schedule II of the Companies Act, 2013 except in case of Mobile Handset where the useful in considered as 2 years.

##### d) Intangible Assets

##### Cost of Software

Costs of Software are capitalized and amortized on a straight-line basis over its useful life of three years.

##### Drawings and Licenses

Drawings and licenses are capitalized and amortized on a straight-line basis over its estimated useful life or three years whichever is lower.

##### e) Impairment of tangible and intangible assets

The carrying amount of assets is reviewed at each balance sheet date for any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their



present value at the weighted average cost of capital.

#### f) Borrowing Costs

Borrowing costs that are attributable to the acquisition of or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.

#### g) Investments

Investments that are readily realisable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognise a decline other than temporary in the value of the investments.

#### h) Inventories

Inventories are valued as follows:	
Raw materials, components, stores and spares	Lower of cost and net realizable value. However, materials and other items held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost. Cost is determined on a weighted average basis.
Work-in-progress and finished goods	Lower of cost and net realizable value. Cost includes direct materials and labour and a proportion of manufacturing overheads based on normal operating capacity. Cost is determined on weighted average basis.
Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and to make the sale.	

#### i) Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:

##### Sale of Goods / scrap

Revenue is recognized in case of traded & manufactured products on dispatch of goods from the factory / other locations when substantial risks & rewards of ownership are transferred to the buyer. Sales are stated net of sales returns. Revenue is shown Sales net of Goods and Service Tax (GST). Revenue in case of erection & commissioning jobs carried out is recognized on stage of completion as per the terms of related agreements / job orders.

Insurance Claims, export incentives, escalation, etc. are accounted for as and when the estimated amounts recoverable can be reasonably determined as being acceptable to the concerned authorities / parties.

##### Interest Income

Revenue is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

#### j) Foreign currency transactions

(i) Initial Recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

(ii) Conversion

Foreign currency monetary items are retranslated using the exchange rate prevailing at the reporting date. Non-monetary items, which are measured in terms of historical cost denominated in a foreign currency, are reported using the exchange rate at the date of the transaction. Non-monetary items, which are measured at fair value or other similar valuation denominated in a foreign currency, are translated using the exchange rate at the date when such value was determined.

(iii) Exchange Differences

Exchange differences arising on the settlement of monetary items or on reporting Company's monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognised as income or as expenses in the year in which they arise.

k) Income taxes

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act. Deferred income taxes reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. If the Company has carry forward of unabsorbed depreciation and tax losses, deferred tax assets are recognised only if there is virtual certainty that such deferred tax assets can be realised against future taxable profits. Unrecognised deferred tax assets of earlier years are re-assessed and recognised to the extent that it has become reasonably certain that future taxable income will be available against which such deferred tax assets can be realised. MAT credit is recognised as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. In the year in which the Minimum Alternative tax (MAT) credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in Guidance Note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the profit and loss account and shown as MAT Credit Entitlement. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal Income Tax during the specified period.

l) Earnings per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the period. Partly paid equity shares are treated as a fraction of an equity share to the extent that they are entitled to participate in dividends relative to a fully paid equity share during the reporting period. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, bonus element in a rights issue, share split, and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

m) Provisions & Contingent liabilities

(i) A provision is recognized when the Company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

(ii) A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

#### n) Leases

Where the Company is the lessee

##### Finance Lease

A leased asset is depreciated on a straight-line basis over the useful life of the asset or the useful life envisaged in Schedule II to the Companies Act, 2013, whichever is lower. However, if there is no reasonable certainty that the Company will obtain the ownership by the end of the lease term, the capitalized asset is depreciated on a straight-line basis over the shorter of the estimated useful life of the asset, the lease term or the useful life envisaged in Schedule II to the Companies Act, 2013.

##### Operating Lease

Leases, where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as operating leases. Operating lease payments are recognized as an expense in the statement of profit and loss on a straight-line basis over the lease term.

Where the Company is the lessor

##### Finance Lease

Leases in which the Company transfers substantially all the risks and benefits of ownership of the asset are classified as finance leases. Assets given under finance lease are recognized as a receivable at an amount equal to the net investment in the lease. After initial recognition, the Company apportions lease rentals between the principal repayment and interest income so as to achieve a constant periodic rate of return on the net investment outstanding in respect of the finance lease. The interest income is recognized in the statement of profit and loss. Initial direct costs such as legal costs, brokerage costs, etc. are recognized immediately in the statement of profit and loss.

##### Operating Lease

Leases in which the Company does not transfer substantially all the risks and benefits of ownership of the asset are classified as operating leases. Assets subject to operating leases are included in fixed assets. Lease income on an operating lease is recognized in the statement of profit and loss on a straight-line basis over the lease term. Costs, including depreciation, are recognized as an expense in the statement of profit and loss. Initial direct costs such as legal costs, brokerage costs, etc. are recognized immediately in the statement of profit and loss.

#### (o) Retirement Benefits

Retirement benefit in the form of provident fund is a defined contribution scheme. The Company has no obligation, other than the contribution payable to the provident fund. The Company recognizes contribution payable to the provident fund scheme as an expenditure, when an employee renders the related service. If the contribution payable to the scheme for service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognized as a liability after deducting the contribution already paid. If the contribution already paid exceeds the contribution due for services received before the balance sheet date, then excess is recognized as an asset to the extent that the pre payment will lead to, for example, a reduction in future payment or a cash refund.

The Company operates defined benefit plan for its employee's viz. gratuity. The costs of providing benefits under the plan is determined on the basis of actuarial valuation at each year-end. Actuarial valuation is carried out using the projected unit credit method. Actuarial gains and losses are recognized in full in the period in which they occur in the statement of profit and loss.

Measurement of costs of accumulated leave are provided for based on the actuarial valuation using the projected unit credit method at the year-end. Actuarial gains/losses are immediately taken to the statement of profit and loss and are not deferred.

p) Cash and cash equivalents in the cash flow comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

#### q) Employee Stock Compensation Cost

Measurement and disclosure of the employee share-based payment plans is done in accordance with the Guidance Note on Accounting for Employee Share-based Payments, issued by the Institute of Chartered Accountants of India. The Company measures compensation cost relating to employee stock options using the fair value method. Compensation expense is amortized over the vesting period of the option on a straight line basis.

## r) Segment Reporting Policies

## (i) Identification of segments:

The Company's operating businesses are organized and managed according to the nature of products and predominant source of the risk for the Company is business product, therefore business segment has been considered as primary segment. The analysis of geographical segments is based on the areas in which the Company operates.

## (ii) Segment Policies:

The Company prepares its segment information in conformity with the accounting policies adopted for preparing and presenting the financial statements of the Company as a whole.

(s) Measurement of EBITDAAs permitted by the Guidance Note on the Schedule III to the Companies Act, 2013, the Company has elected to present earnings before interest, tax, depreciation and amortization (EBITDA) as a separate line item on the face of the statement of profit and loss. The Company measures EBITDA on the basis of profit/ (loss) from continuing operations. In its measurement, the Company does not include depreciation and amortization expense, finance costs and tax expense

**[201700] Notes - Government grants**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2020 to 31/03/2021</b>	<b>01/04/2019 to 31/03/2020</b>
Disclosure of notes on government grants explanatory [TextBlock]		
Capital subsidies or grants received from government authorities	0	0
Revenue subsidies or grants received from government authorities	0	0

**[201200] Notes - Employee benefits**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2020 to 31/03/2021</b>	<b>01/04/2019 to 31/03/2020</b>
Disclosure of employee benefits explanatory [TextBlock]	Textual information (51) [See below]	Textual information (52) [See below]

## Textual information (51)

### Disclosure of employee benefits explanatory [Text Block]

#### (o) Retirement Benefits

Retirement benefit in the form of provident fund is a defined contribution scheme. The Company has no obligation, other than the contribution payable to the provident fund. The Company recognizes contribution payable to the provident fund scheme as an expenditure, when an employee renders the related service. If the contribution payable to the scheme for service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognized as a liability after deducting the contribution already paid. If the contribution already paid exceeds the contribution due for services received before the balance sheet date, then excess is recognized as an asset to the extent that the pre payment will lead to, for example, a reduction in future payment or a cash refund.

The Company operates defined benefit plan for its employee's viz. gratuity. The costs of providing benefits under the plan is determined on the basis of actuarial valuation at each year-end. Actuarial valuation is carried out using the projected unit credit method. Actuarial gains and losses are recognized in full in the period in which they occur in the statement of profit and loss.

Measurement of costs of accumulated leave are provided for based on the actuarial valuation using the projected unit credit method at the year-end. Actuarial gains/losses are immediately taken to the statement of profit and loss and are not deferred.

#### (q) Employee Stock Compensation Cost

Measurement and disclosure of the employee share-based payment plans is done in accordance with the Guidance Note on Accounting for Employee Share-based Payments, issued by the Institute of Chartered Accountants of India. The Company measures compensation cost relating to employee stock options using the fair value method. Compensation expense is amortized over the vesting period of the option on a straight line basis.

## Textual information (52)

### Disclosure of employee benefits explanatory [Text Block]

#### (o) Retirement Benefits

Retirement benefit in the form of provident fund is a defined contribution scheme. The Company has no obligation, other than the contribution payable to the provident fund. The Company recognizes contribution payable to the provident fund scheme as an expenditure, when an employee renders the related service. If the contribution payable to the scheme for service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognized as a liability after deducting the contribution already paid. If the contribution already paid exceeds the contribution due for services received before the balance sheet date, then excess is recognized as an asset to the extent that the pre payment will lead to, for example, a reduction in future payment or a cash refund.

The Company operates defined benefit plan for its employee's viz. gratuity. The costs of providing benefits under the plan is determined on the basis of actuarial valuation at each year-end. Actuarial valuation is carried out using the projected unit credit method. Actuarial gains and losses are recognized in full in the period in which they occur in the statement of profit and loss.

Measurement of costs of accumulated leave are provided for based on the actuarial valuation using the projected unit credit method at the year-end. Actuarial gains/losses are immediately taken to the statement of profit and loss and are not deferred.

#### q) Employee Stock Compensation Cost

Measurement and disclosure of the employee share-based payment plans is done in accordance with the Guidance Note on Accounting for Employee Share-based Payments, issued by the Institute of Chartered Accountants of India. The Company measures compensation cost relating to employee stock options using the fair value method. Compensation expense is amortized over the vesting period of the option on a straight line basis

**[300400] Notes - Employee share-based payments**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2020 to 31/03/2021</b>	<b>01/04/2019 to 31/03/2020</b>
Disclosure of notes on employee share-based payment arrangements explanatory [TextBlock]		
Disclosure of measurement of fair value of other instruments granted during period explanatory [TextBlock]		
Number of instruments other instruments granted	0	0

**[201300] Notes - Segments**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2020 to 31/03/2021</b>	<b>01/04/2019 to 31/03/2020</b>
Disclosure of enterprise's reportable segments explanatory [TextBlock]	Textual information (53) [See below]	Textual information (54) [See below]

**Textual information (53)****Disclosure of enterprise's reportable segments explanatory [Text Block]**

(r) Segment Reporting Policies

(i) Identification of segments:

The Company's operating businesses are organized and managed according to the nature of products and predominant source of the risk for the Company is business product, therefore business segment has been considered as primary segment. The analysis of geographical segments is based on the areas in which the Company operates.

(ii) Segment Policies:

The Company prepares its segment information in conformity with the accounting policies adopted for preparing and presenting the financial statements of the Company as a whole.

**Textual information (54)****Disclosure of enterprise's reportable segments explanatory [Text Block]**

(r) Segment Reporting Policies

(i) Identification of segments:

The Company's operating businesses are organized and managed according to the nature of products and predominant source of the risk for the Company is business product, therefore business segment has been considered as primary segment. The analysis of geographical segments is based on the areas in which the Company operates.

(ii) Segment Policies:

The Company prepares its segment information in conformity with the accounting policies adopted for preparing and presenting the financial statements of the Company as a whole.

**[201600] Notes - Related party****Disclosure of relationship and transactions between related parties [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	Axis1		Axis2
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2019 to 31/03/2020
Disclosure of relationship and transactions between related parties [Abstract]			
Disclosure of relationship and transactions between related parties [LineItems]			
Name of related party	SED ENGINEERS AND FABRICATORS PVT LTD	SED ENGINEERS AND FABRICATORS PVT LTD	PRABHA VERMA
Country of incorporation or residence of related party	INDIA	INDIA	INDIA
Permanent account number of related party			BRZPV2695D
CIN of related party	U45202CH2006PTC029652	U45202CH2006PTC029652	
Description of nature of related party relationship	Subsidiary company	Subsidiary company	Relatives of Key management personnel
Description of nature of transactions with related party	Loans Given and Loans repaid	Loans Given and Loans repaid	Rental/Lease of Guest House
Related party transactions [Abstract]			
Revenue from sale of goods related party transactions	0	0	
Leases as lessee related party transactions			2,45,000
Advances given during year related party transactions	12,03,645	14,22,979	
Other related party transactions contribution made	11,75,000	22,73,229	
Amount written off during period in respect of debts due from related parties	0	0	0
Amount written back during period in respect of debts due to related parties	0	0	0
Description of other related party transactions which are necessary for understanding of financial statements	-	-	-

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of notes on related party explanatory [TextBlock]		
Whether there are any related party transactions during year	Yes	Yes
Whether company is subsidiary company	No	No

**[201400] Notes - Leases**

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of leases explanatory [TextBlock]	Textual information (55) [See below]	Textual information (56) [See below]
Whether any operating lease has been converted to financial lease or vice-versa	No	No

## Textual information (55)

### Disclosure of leases explanatory [Text Block]

#### (n) Leases

Where the Company is the lessee

##### Finance Lease

A leased asset is depreciated on a straight-line basis over the useful life of the asset or the useful life envisaged in Schedule II to the Companies Act, 2013, whichever is lower. However, if there is no reasonable certainty that the Company will obtain the ownership by the end of the lease term, the capitalized asset is depreciated on a straight-line basis over the shorter of the estimated useful life of the asset, the lease term or the useful life envisaged in Schedule II to the Companies Act, 2013.

##### Operating Lease

Leases, where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as operating leases. Operating lease payments are recognized as an expense in the statement of profit and loss on a straight-line basis over the lease term.

Where the Company is the lessor

##### Finance Lease

Leases in which the Company transfers substantially all the risks and benefits of ownership of the asset are classified as finance leases. Assets given under finance lease are recognized as a receivable at an amount equal to the net investment in the lease. After initial recognition, the Company apportions lease rentals between the principal repayment and interest income so as to achieve a constant periodic rate of return on the net investment outstanding in respect of the finance lease. The interest income is recognized in the statement of profit and loss. Initial direct costs such as legal costs, brokerage costs, etc. are recognized immediately in the statement of profit and loss.

##### Operating Lease

Leases in which the Company does not transfer substantially all the risks and benefits of ownership of the asset are classified as operating leases. Assets subject to operating leases are included in fixed assets. Lease income on an operating lease is recognized in the statement of profit and loss on a straight-line basis over the lease term. Costs, including depreciation, are recognized as an expense in the statement of profit and loss. Initial direct costs such as legal costs, brokerage costs, etc. are recognized immediately in the statement of profit and loss.



## Textual information (56)

### Disclosure of leases explanatory [Text Block]

#### (n) Leases

Where the Company is the lessee

#### Finance Lease

A leased asset is depreciated on a straight-line basis over the useful life of the asset or the useful life envisaged in Schedule II to the Companies Act, 2013, whichever is lower. However, if there is no reasonable certainty that the Company will obtain the ownership by the end of the lease term, the capitalized asset is depreciated on a straight-line basis over the shorter of the estimated useful life of the asset, the lease term or the useful life envisaged in Schedule II to the Companies Act, 2013.

#### Operating Lease

Leases, where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as operating leases. Operating lease payments are recognized as an expense in the statement of profit and loss on a straight-line basis over the lease term.

Where the Company is the lessor

#### Finance Lease

Leases in which the Company transfers substantially all the risks and benefits of ownership of the asset are classified as finance leases. Assets given under finance lease are recognized as a receivable at an amount equal to the net investment in the lease. After initial recognition, the Company apportions lease rentals between the principal repayment and interest income so as to achieve a constant periodic rate of return on the net investment outstanding in respect of the finance lease. The interest income is recognized in the statement of profit and loss. Initial direct costs such as legal costs, brokerage costs, etc. are recognized immediately in the statement of profit and loss.

#### Operating Lease

Leases in which the Company does not transfer substantially all the risks and benefits of ownership of the asset are classified as operating leases. Assets subject to operating leases are included in fixed assets. Lease income on an operating lease is recognized in the statement of profit and loss on a straight-line basis over the lease term. Costs, including depreciation, are recognized as an expense in the statement of profit and loss. Initial direct costs such as legal costs, brokerage costs, etc. are recognized immediately in the statement of profit and loss.

### [300300] Notes - Earnings per share

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of earnings per share explanatory [TextBlock]		
Weighted average shares and adjusted weighted average shares [Abstract]		
Basic weighted average shares	[shares] 2,24,38,750	[shares] 2,21,05,093
Adjusted weighted average shares	[shares] 2,24,38,750	[shares] 2,21,05,093
Diluted weighted average shares	[shares] 2,25,86,781	[shares] 2,25,86,781
Adjustments of numerator to calculate basic earnings per share [Abstract]		
Profit (loss) for period	4,66,12,062	-27,26,28,864
Adjustments of numerator to calculate diluted earnings per share [Abstract]		
Profit (loss) for period	4,66,12,062	-27,26,28,864

**[202800] Notes - Subsidiary information****Details of subsidiaries [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Subsidiaries [Axis]	Axis1	Axis2
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Details of subsidiaries [Abstract]		
Details of subsidiaries [LineItems]		
Name of subsidiary	SED ENGINEERS AND FABRICATORS PVT LTD	SUSTAINABLE ENVIRONMENT DEVELOPERS LIMITED
Country of incorporation or residence of subsidiary	INDIA	INDIA
CIN of subsidiary company	U45202CH2006PTC029652	U74990CH2008PLC031137
Section under which company became subsidiary	Section 2(87)(ii)	Section 2(87)(ii)
Whether subsidiary has filed balance sheet	Yes	Yes
SRN of filing of balance sheet by subsidiary	T56629751	T56604416
Whether financial year of subsidiary different from financial year of holding company	No	No
Financial year of subsidiary [Abstract]		
Start date of accounting period of subsidiary	01/04/2020	01/04/2020
End date of accounting period of subsidiary	31/03/2021	31/03/2021
Percentage of shareholding in subsidiary	100.00%	100.00%
Key information about subsidiary [Abstract]		
Reporting currency of subsidiary	INR	INR
Exchange rate as applicable for subsidiary	NA	NA
Share capital of subsidiary	1,00,000	5,00,000
Reserves and surplus of subsidiary	-8,89,26,038	2,01,820
Total assets of subsidiary	32,01,807	8,36,432
Total liabilities of subsidiary	31,01,807	3,36,432
Investment of subsidiary	0	0
Turnover of subsidiary	13,36,909	48,830
Profit before tax of subsidiary	7,175	43,830
Provision for tax of subsidiary	1,67,771	11,031
Profit after tax of subsidiary	-1,60,596	32,799
Proposed dividend of subsidiary	0	0

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021
Disclosure of subsidiary information explanatory [TextBlock]	
Whether company has subsidiary companies	Yes
Number of subsidiary companies	2
Whether company has subsidiary companies which are yet to commence operations	No
Whether company has subsidiary companies liquidated or sold during year	No

**[201900] Notes - Income taxes**

Unless otherwise specified, all monetary values are in INR

	31/03/2021	31/03/2020
Disclosure of notes on income taxes explanatory [TextBlock]		
Disclosure of breakup of deferred tax assets and deferred tax liabilities [Abstract]		
Components of deferred tax assets [Abstract]		
Deferred tax asset, depreciation	0	0
Total deferred tax assets	0	0
Components of deferred tax liabilities [Abstract]		
Deferred tax liability, depreciation	0	0
Total deferred tax liabilities	0	0

**[202400] Notes - Investments in associates****Description of information of associates [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Investments in associates [Axis]	Axis1
	<b>01/04/2020 to 31/03/2021</b>
Description of information of associates [Abstract]	
Description of information of associates [LineItems]	
Method of accounting used	Equity method
Name of associate	IPRO SUGAR ENGINEERING PRIVATE LIMITED.
Country of incorporation or residence associate	INDIA
CIN of associate entity	U01403CH2007PTC030679
Whether associate has been considered in consolidation	No
Reason why associate is not consolidated	NA
Description of associates [Abstract]	
Description of associates	PRIVATE LIMITED COMPANY
Description of proportion of ownership interest	50.00%
Description of proportion of voting power	50.00%
Amount of investment in associate	2,50,000
Number of shares held of associate	[shares] 25,000

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2020 to 31/03/2021</b>
Disclosure of notes on investment in associates explanatory [TextBlock]	
Whether company has invested in associates	Yes
Whether company has associates which are yet to commence operations	No
Whether company has associates liquidated or sold during year	No

**[202500] Notes - Financial reporting of interests in joint ventures**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2020 to 31/03/2021</b>
Disclosure of notes on interests in joint ventures explanatory [TextBlock]	
Whether company has invested in joint ventures	No
Whether company has joint ventures which are yet to commence operations	No
Whether company has joint ventures liquidated or sold during year	No

**[202100] Notes - Other provisions, contingent liabilities and contingent assets****Disclosure of other provisions [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of other provisions [Axis]	Warranty provision [Member]		Miscellaneous other provisions [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of other provisions [Abstract]				
Disclosure of other provisions [LineItems]				
Reconciliation of changes in other provisions [Abstract]				
Changes in other provisions [Abstract]				
Increase in existing other provisions	28,42,980	17,63,806	38,68,269	25,84,313
Provision used, other provisions	30,52,217	40,94,780	56,08,613	1,62,71,887
Total changes in other provisions	-2,09,237	-23,30,974	-17,40,344	-1,36,87,574
Other provisions at end of period	32,59,873	34,69,110	44,85,361	62,25,705
Description of nature of obligation other provisions			Provision for performace	Provision for performace

**[202700] Notes - Cash flow statements**

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of cash flow statement explanatory [TextBlock]		
Cash and cash equivalents if different from balance sheet [Abstract]		
Cash and cash equivalents cash flow statement	18,74,981	24,84,865
Total cash and cash equivalents	18,74,981	24,84,865
Income taxes paid (refund) [Abstract]		
Income taxes paid (refund), classified as operating activities	0	0
Income taxes paid (refund), classified as investing activities	0	0
Income taxes paid (refund), classified as financing activities	0	0
Total income taxes paid (refund)	0	0

**[100200] Statement of profit and loss**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2020 to 31/03/2021</b>	<b>01/04/2019 to 31/03/2020</b>
Statement of profit and loss [Abstract]		
Disclosure of revenue from operations [Abstract]		
Disclosure of revenue from operations for other than finance company [Abstract]		
Revenue from sale of products	108,11,15,743	70,35,06,397
Revenue from sale of services	1,15,82,446	86,61,885
Other operating revenues	1,29,12,480	1,41,64,591
Excise duty	0	0
Total revenue from operations other than finance company	110,56,10,669	72,63,32,873
Disclosure of revenue from operations for finance company [Abstract]		
Revenue from interest	0	0
Total revenue from operations finance company	0	0
Total revenue from operations	110,56,10,669	72,63,32,873
Other income	75,25,456	2,57,08,816
Total revenue	111,31,36,125	75,20,41,689
Expenses [Abstract]		
Cost of materials consumed	49,79,95,941	35,45,43,327
Purchases of stock-in-trade	11,11,58,565	11,81,79,246
Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,49,09,713	-3,27,61,282
Employee benefit expense	20,75,68,927	16,26,78,883
Finance costs	5,92,09,599	5,67,39,526
Depreciation, depletion and amortisation expense [Abstract]		
Depreciation expense	2,22,63,525	2,15,11,605
Amortisation expense	24,73,596	30,58,561
Depletion expense	0	0
Total depreciation, depletion and amortisation expense	2,47,37,121	2,45,70,166
Expenditure on production, transportation and other expenditure pertaining to exploration and production activities	0	0
CSR expenditure	0	0
Other expenses	15,09,44,197	32,95,75,057
Total expenses	106,65,24,063	101,35,24,923
Total profit before prior period items, exceptional items, extraordinary items and tax	4,66,12,062	-26,14,83,234
Prior period items before tax	0	-1,11,45,630
Exceptional items before tax	0	0
Total profit before extraordinary items and tax	4,66,12,062	-27,26,28,864
Extraordinary items before tax	0	0
Total profit before tax	4,66,12,062	-27,26,28,864
Tax expense [Abstract]		
Current tax	0	0
Deferred tax	0	0
Total tax expense	0	0
Total profit (loss) for period from continuing operations	4,66,12,062	-27,26,28,864
Profit (loss) from discontinuing operations before tax	0	0
Tax expense of discontinuing operations	0	0
Total profit (loss) from discontinuing operation after tax	0	0
Total profit (loss) for period before minority interest	4,66,12,062	-27,26,28,864
Total profit (loss) for period	4,66,12,062	-27,26,28,864
Earnings per equity share [Abstract]		
Basic earning per equity share	[INR/shares] 2.08	[INR/shares] -12.33
Diluted earnings per equity share	[INR/shares] 2.06	[INR/shares] -12.07
Nominal value of per equity share	[INR/shares] 10	[INR/shares] 10

## [300500] Notes - Subclassification and notes on income and expenses

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Subclassification and notes on income and expense explanatory [TextBlock]		
Disclosure of revenue from sale of products [Abstract]		
Revenue from sale of products [Abstract]		
Revenue from sale of products, gross	108,11,15,743	70,35,06,397
Total revenue from sale of products	108,11,15,743	70,35,06,397
Disclosure of revenue from sale of services [Abstract]		
Revenue from sale of services [Abstract]		
Revenue from sale of services, gross	1,15,82,446	86,61,885
Total revenue from sale of services	1,15,82,446	86,61,885
Disclosure of other operating revenues [Abstract]		
Other operating revenues [Abstract]		
Miscellaneous other operating revenues	1,29,12,480	1,41,64,591
Total other operating revenues	1,29,12,480	1,41,64,591
Disclosure of other income [Abstract]		
Interest income [Abstract]		
Interest income on current investments [Abstract]		
Interest on fixed deposits, current investments	17,97,707	16,31,132
Interest on current government securities	22,800	26,320
Total interest income on current investments	18,20,507	16,57,452
Interest income on long-term investments [Abstract]		
Interest on fixed deposits, long-term investments	0	0
Total interest income on long-term investments	0	0
Total interest income	18,20,507	16,57,452
Dividend income [Abstract]		
Dividend income current investments [Abstract]		
Dividend income current investments from subsidiaries	0	0
Total dividend income current investments	0	0
Dividend income long-term investments [Abstract]		
Dividend income long-term investments from subsidiaries	0	0
Total dividend income long-term investments	0	0
Total dividend income	0	0
Net gain/loss on sale of investments [Abstract]		
Net gain/loss on sale of current investments	0	0
Total net gain/loss on sale of investments	0	0
Rental income on investment property [Abstract]		
Rental income on investment property, current	0	0
Total rental income on investment property	0	0
Other non-operating income [Abstract]		
Net gain/loss on foreign currency fluctuations treated as other income	85,774	47,55,701
Surplus on disposal, discard, demolition and destruction of depreciable tangible asset	44,268	0
Excess provisions written back	0	8,50,250
Miscellaneous other non-operating income	(A) 55,74,907	(B) 1,84,45,413
Total other non-operating income	57,04,949	2,40,51,364
Total other income	75,25,456	2,57,08,816
Disclosure of finance cost [Abstract]		
Interest expense [Abstract]		
Interest expense long-term loans [Abstract]		
Interest expense long-term loans, others	0	0
Total interest expense long-term loans	0	0
Interest expense short-term loans [Abstract]		
Interest expense short-term loans, banks	0	0
Total interest expense short-term loans	0	0
Interest expense other borrowings	(C) 2,73,89,232	(D) 2,93,45,583
Interest expense borrowings	46,14,874	0
Other interest charges	(E) 1,95,125	(F) 1,96,629
Total interest expense	3,21,99,231	2,95,42,212

Other borrowing costs	2,70,10,368	2,71,97,314
Total finance costs	5,92,09,599	5,67,39,526
Employee benefit expense [Abstract]		
Salaries and wages	17,21,66,328	13,72,05,882
Managerial remuneration [Abstract]		
Remuneration to directors [Abstract]		
Salary to directors	83,35,200	84,00,000
Total remuneration to directors	83,35,200	84,00,000
Remuneration to manager [Abstract]		
Salary to manager	0	0
Total remuneration to manager	0	0
Total managerial remuneration	83,35,200	84,00,000
Contribution to provident and other funds [Abstract]		
Contribution to provident and other funds for others	88,76,393	71,26,374
Total contribution to provident and other funds	88,76,393	71,26,374
Expense on employee stock option scheme and employee stock purchase plan	28,16,653	30,29,172
Gratuity	68,59,235	27,11,888
Staff welfare expense	85,15,118	42,05,567
Total employee benefit expense	20,75,68,927	16,26,78,883
Breakup of other expenses [Abstract]		
Consumption of stores and spare parts	69,45,798	71,27,225
Power and fuel	89,75,106	77,89,869
Rent	1,81,59,768	1,22,42,134
Repairs to building	4,28,524	5,63,940
Repairs to machinery	7,86,482	2,59,773
Insurance	11,37,105	15,17,586
Rates and taxes excluding taxes on income [Abstract]		
Other cess taxes	64,88,833	9,07,346
Total rates and taxes excluding taxes on income	64,88,833	9,07,346
Telephone postage	36,77,421	45,47,988
Travelling conveyance	1,28,64,024	1,48,87,657
Legal professional charges	92,81,265	86,35,391
Directors sitting fees	0	0
Advertising promotional expenses	7,29,650	1,57,485
Warranty claim expenses	28,42,980	17,63,806
Commission paid other selling agents	95,92,235	85,96,000
Cost repairs maintenance other assets	47,67,813	35,20,236
Cost transportation [Abstract]		
Cost freight	1,63,06,363	1,16,22,023
Total cost transportation	1,63,06,363	1,16,22,023
Provision bad doubtful debts created	85,23,145	21,18,20,546
Provision bad doubtful loans advances created	0	0
Adjustments to carrying amounts of investments [Abstract]		
Provision diminution value current investments created	0	0
Total adjustments to carrying amounts of investments	0	0
Net provisions charged [Abstract]		
Provision warranty claims created	0	0
Other provisions created	(G) 19,91,741	0
Total net provisions charged	19,91,741	0
Discount issue shares debentures written off [Abstract]		
Discount issue shares written off	0	0
Total discount issue shares debentures written off	0	0
Write-off assets [Abstract]		
Miscellaneous expenditure written off [Abstract]		
Other miscellaneous expenditure written off	30,20,643	0
Total miscellaneous expenditure written off	30,20,643	0
Bad debts written off	0	0
Bad debts advances written off	0	0
Total write-off assets	30,20,643	0
Loss on disposal of intangible asset	0	0
Loss on disposal, discard, demolition and destruction of depreciable tangible asset	0	0
Contract cost [Abstract]		
Overhead costs apportioned contracts [Abstract]		
Insurance cost apportioned contract	0	0
Total overhead costs apportioned contracts	0	0
Total contract cost	0	0
Payments to auditor [Abstract]		

Payment for audit services	10,00,000	15,00,000
Payment for other services	0	0
Total payments to auditor	10,00,000	15,00,000
Payments to cost auditor [Abstract]		
Payment for cost audit charges	0	0
Total payments to cost auditor	0	0
Miscellaneous expenses	(H) 3,34,25,301	(I) 3,21,16,052
Total other expenses	15,09,44,197	32,95,75,057
Breakup of expenditure on production, transportation and other expenditure pertaining to exploration and production activities [Abstract]		
Royalty pertaining to exploration and production activities	0	0
Total expenditure on production, transportation and other expenditure pertaining to exploration and production activities	0	0
Current tax [Abstract]		
Current tax pertaining to previous years	0	0
Current tax pertaining to current year	0	0
Total current tax	0	0

### Footnotes

(A) Reversal of interest payable to MSME : Rs. 55,27,511, Miscellaneous Income : Rs. 47,396

(B) Balance written back (Net) : Rs. 1,83,30,196, Miscellaneous Income : Rs. 1,15,217

(C) Cash Credit Loan

(D) Cash Credit Loan

(E) Vehicle Loan

(F) Vehicle Loan

(G) Provision for advances to suppliers

(H) Project Site Expenses : Rs. 1,02,10,336, Job Work Charges : Rs. 61,82,769, Other Manufacturing Expense : Rs. 82,476, Miscellaneous Expenses : Rs. 1,70,63,273

(I) Project Site Expenses : Rs. 1,07,57,726, Job Work Charges : Rs. 45,09,337, Other Manufacturing Expense : Rs. 41,65,142, Miscellaneous Expenses : Rs. 1,26,85,836

## [300600] Notes - Additional information statement of profit and loss

### Details of work-in-progress [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Categories of work-in-progress [Axis]	Work-in-progress [Member]		Work-in-progress category 1 [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Additional information on profit and loss account [Abstract]				
Additional details in case of manufacturing companies [Abstract]				
Details of work-in-progress [Abstract]				
Details of work-in-progress [LineItems]				
Description of work-in-progress	WIP	WIP	WIP	WIP
Total work-in-progress	13,89,71,155	17,20,83,912	13,89,71,155	17,20,83,912

### Details of raw materials consumed [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Categories of raw materials consumed [Axis]	Raw materials consumed [Member]		Raw materials consumed 1 [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Additional information on profit and loss account [Abstract]				
Additional details in case of manufacturing companies [Abstract]				
Details of raw materials consumed [Abstract]				
Details of raw materials consumed [LineItems]				
Description of raw materials category	Raw Material	Raw Material	Raw Material	Raw Material
Total raw materials consumed	49,79,95,941	35,45,43,327	49,79,95,941	35,45,43,327



**Details of raw materials, spare parts and components consumed [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Details of raw materials, spare parts and components consumed [Axis]	Raw materials spare parts and components consumed [Member]		Raw materials consumed [Member]	
Subclassification of raw materials, spare parts and components consumed [Axis]	Imported and indigenous [Member]		Imported and indigenous [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Additional information on profit and loss account [Abstract]				
Details of raw materials, spare parts and components consumed [Abstract]				
Details of raw materials, spare parts and components consumed [LineItems]				
Value consumed	61,61,00,304	47,98,49,798	60,91,54,506	47,27,22,573
Percentage of consumption	200.00%	200.00%	100.00%	100.00%

**Details of raw materials, spare parts and components consumed [Table]**

..(2)

Unless otherwise specified, all monetary values are in INR

Details of raw materials, spare parts and components consumed [Axis]	Raw materials consumed [Member]			
Subclassification of raw materials, spare parts and components consumed [Axis]	Imported [Member]		Indigenous [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Additional information on profit and loss account [Abstract]				
Details of raw materials, spare parts and components consumed [Abstract]				
Details of raw materials, spare parts and components consumed [LineItems]				
Value consumed	2,93,05,358	1,50,70,606	57,98,49,148	45,76,51,967
Percentage of consumption	4.81%	3.19%	95.19%	96.81%

**Details of raw materials, spare parts and components consumed [Table]**

..(3)

Unless otherwise specified, all monetary values are in INR

Details of raw materials, spare parts and components consumed [Axis]	Spare parts consumed [Member]			
Subclassification of raw materials, spare parts and components consumed [Axis]	Imported and indigenous [Member]		Imported [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Additional information on profit and loss account [Abstract]				
Details of raw materials, spare parts and components consumed [Abstract]				
Details of raw materials, spare parts and components consumed [LineItems]				
Value consumed	69,45,798	71,27,225	0	1,20,584
Percentage of consumption	100.00%	100.00%	0.00%	1.69%

**Details of raw materials, spare parts and components consumed [Table]**

..(4)

Unless otherwise specified, all monetary values are in INR

Details of raw materials, spare parts and components consumed [Axis]	Spare parts consumed [Member]	
Subclassification of raw materials, spare parts and components consumed [Axis]	Indigenous [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Additional information on profit and loss account [Abstract]		
Details of raw materials, spare parts and components consumed [Abstract]		
Details of raw materials, spare parts and components consumed [LineItems]		
Value consumed	69,45,798	70,06,641
Percentage of consumption	100.00%	98.31%

**Details of goods purchased [Table]**
**..(1)**

Unless otherwise specified, all monetary values are in INR

Categories of goods purchased [Axis]	Goods purchased [Member]		Goods purchased 1 [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Additional information on profit and loss account [Abstract]				
Additional details in case of manufacturing companies [Abstract]				
Details of goods purchased [Abstract]				
Details of goods purchased [LineItems]				
Description of goods purchased	Purchase of traded goods	Purchase of traded goods	Purchase of traded goods	Purchase of traded goods
Total goods purchased	11,11,58,565	11,81,79,246	11,11,58,565	11,81,79,246

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Additional information on profit and loss account explanatory [TextBlock]		
Changes in inventories of finished goods	-1,14,17,891	-33,76,362
Changes in inventories of work-in-progress	2,63,27,604	-2,93,84,920
Total changes in inventories of finished goods, work-in-progress and stock-in-trade	1,49,09,713	-3,27,61,282
Exceptional items before tax	0	0
Total exceptional items	0	0
Attachment of property of enterprise	0	0
Total extraordinary items before tax	0	0
Total extraordinary items	0	0
Total exceptional and extraordinary items	0	0
Prior period income before tax	0	-1,11,45,630
Total prior period items before tax	0	-1,11,45,630
Total prior period items after tax	0	-1,11,45,630
Revenue erection commissioning	1,15,82,446	86,61,885
Revenue domestic contracts	0	0
Total revenue contracts	0	0
Total gross income from services rendered	1,15,82,446	86,61,885
Value of imports of raw materials	3,00,96,913	2,04,51,804
Value of imports of capital goods	0	0
Total value of imports calculated on CIF basis	3,00,96,913	2,04,51,804
Expenditure on professional and consultation fees	0	0
Expenditure on other matters	23,86,373	17,51,208
Expenditure on dividend paid	0	0
Total expenditure in foreign currency	23,86,373	17,51,208
Final dividend remitted in foreign currency	0	0
Total amount of dividend remitted in foreign currency	0	0
FOB value of manufactured goods exported	3,76,66,862	10,42,42,363
Total earnings on export of goods calculated on FOB basis	3,76,66,862	10,42,42,363
Earnings on royalty	0	0
Earnings on professional and consultation fees	0	0
Total earnings on royalty, know-how, professional and consultation fees	0	0
Earnings on interest	0	0
Total earnings on interest and dividend	0	0
Total earnings in foreign currency	3,76,66,862	10,42,42,363
Commission brokerage and discount charges in foreign currency	0	0
Professional charges in foreign currency	0	0
Domestic sale manufactured goods	108,11,15,743	70,35,06,397
Total domestic turnover goods, gross	108,11,15,743	70,35,06,397
Export sale manufactured goods	0	0
Total export turnover goods, gross	0	0
Total revenue from sale of products	108,11,15,743	70,35,06,397
Domestic revenue services	1,15,82,446	86,61,885
Total revenue from sale of services	1,15,82,446	86,61,885
Gross value of transaction with related parties as per AS-18	23,78,645	39,41,208
Bad debts of related parties as per AS-18	0	0

## [300100] Notes - Revenue

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2020 to 31/03/2021</b>	<b>01/04/2019 to 31/03/2020</b>
Disclosure of revenue explanatory [TextBlock]	Textual information (57) [See below]	Textual information (58) [See below]

### Textual information (57)

#### Disclosure of revenue explanatory [Text Block]

##### Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:

##### Sale of Goods / scrap

Revenue is recognized in case of traded & manufactured products on dispatch of goods from the factory / other locations when substantial risks & rewards of ownership are transferred to the buyer. Sales are stated net of sales returns. Revenue is shown Sales net of Goods and Service Tax (GST).

Revenue in case of erection & commissioning jobs carried out is recognized on stage of completion as per the terms of related agreements / job orders.

Insurance Claims, export incentives, escalation, etc. are accounted for as and when the estimated amounts recoverable can be reasonably determined as being acceptable to the concerned authorities / parties.

##### Interest Income

Revenue is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

## Textual information (58)

### Disclosure of revenue explanatory [Text Block]

#### Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:

#### Sale of Goods / scrap

Revenue is recognized in case of traded & manufactured products on dispatch of goods from the factory / other locations when substantial risks & rewards of ownership are transferred to the buyer. Sales are stated net of sales returns. Revenue is shown Sales net of Goods and Service Tax (GST).

Revenue in case of erection & commissioning jobs carried out is recognized on stage of completion as per the terms of related agreements / job orders.

Insurance Claims, export incentives, escalation, etc. are accounted for as and when the estimated amounts recoverable can be reasonably determined as being acceptable to the concerned authorities / parties.

#### Interest Income

Revenue is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

### [202200] Notes - Effects of changes in foreign exchange rates

Unless otherwise specified, all monetary values are in INR

	31/03/2021	31/03/2020
Disclosure of notes on effect of changes in foreign exchange rates explanatory [TextBlock]		
Details of change in classification of significant foreign operation [Abstract]		
Impact of change in classification of significant foreign operation on shareholders' fund	0	0
Amount remaining to be amortized in foreign currency monetary item translation difference asset account as of reporting date	0	0
Amount remaining to be amortized in foreign currency monetary item translation difference liability account as of reporting date	0	0

## [300700] Notes - Key managerial personnels and directors remuneration and other information

### Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Key managerial personnels and directors [Axis]	Axis1	Axis2	Axis3	Axis4
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract]				
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems]				
Name of key managerial personnel or director	Vivek Verma	Prateek Verma	Shridhar Venkatesh	Ramit Gupta
Director identification number of key managerial personnel or director	00032970	00024740	00025040	03420097
Permanent account number of key managerial personnel or director	AAPPV4136M	AAJPV1651K	ABZPV7485N	AFZPG6113L
Date of birth of key managerial personnel or director	28/09/1966	08/01/1968	14/02/1960	08/08/1969
Designation of key managerial personnel or director	Managing Director	Whole Time Director	Nominee Director	Independent Director
Qualification of key managerial personnel or director	B.tech	B.tech	CS	B.tech (Agri Engg.)
Shares held by key managerial personnel or director	[shares] 1,28,06,661	[shares] 59,89,987	[shares] 0	[shares] 348
Key managerial personnel or director remuneration [Abstract]				
Gross salary to key managerial personnel or director [Abstract]				
Salary key managerial personnel or director	41,35,200	42,00,000	0	0
Gross salary to key managerial personnel or director	41,35,200	42,00,000	0	0
Total key managerial personnel or director remuneration	41,35,200	42,00,000	0	0

### Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table] ..(2)

Unless otherwise specified, all monetary values are in INR

Key managerial personnels and directors [Axis]	Axis5	Axis6
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract]		
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems]		
Name of key managerial personnel or director	Manoj Gupta	Rinkal Goyal
Permanent account number of key managerial personnel or director	AATPG3850H	BCHPG4382F
Date of birth of key managerial personnel or director	17/02/1969	10/12/1993
Designation of key managerial personnel or director	CFO	Company Secretary
Qualification of key managerial personnel or director	CA, CS	CS
Shares held by key managerial personnel or director	[shares] 0	[shares] 0
Key managerial personnel or director remuneration [Abstract]		
Gross salary to key managerial personnel or director [Abstract]		
Salary key managerial personnel or director	29,28,000	7,04,765
Gross salary to key managerial personnel or director	29,28,000	7,04,765
Total key managerial personnel or director remuneration	29,28,000	7,04,765

**[301000] Notes - Corporate social responsibility**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2020 to 31/03/2021</b>
Disclosure of corporate social responsibility explanatory [TextBlock]	
Whether provisions of corporate social responsibility are applicable on company	No